

# Audit & Governance: Strategies for Africa Summit 2010

25<sup>th</sup> – 27<sup>th</sup> August 2010 • Hilton Hotel, Nairobi – Kenya

*“Gearing Towards New Trends In Audit & Governance Performance”*



## WHO SHOULD ATTEND

Chief Executive Officers, Chief Operations Officers, Chief Financial Officers & Finance Directors, Heads of Internal Audit or Chief Internal Auditors, Senior Accounts Executives Governance & Compliance Directors / Senior Managers, Heads of Forensic Audits & Investigations / Senior Managers, Risk & Compliance Executives / Directors, Investigations Executives, IT Audit Executives, IS Audit Executives / Managers

Accredited  
Training Provider  
By Services SETA  
**D/No. 1122**  
(See back for details)

Tel: +27 (0) 11 341-1000  
Fax: +27 (0) 11 325-0048  
Email: [paxinam@amc-intsa.com](mailto:paxinam@amc-intsa.com)  
Website: [www.amc-intsa.com](http://www.amc-intsa.com)

P.O. Box 413629  
Craighall  
2024  
R. S. A.

**A·M·C**  
INTERNATIONAL  
*“Interactive Business Solutions”*

# Audit & Governance: Strategies for Africa Summit 2010

25<sup>th</sup> – 27<sup>th</sup> August 2010 • Hilton Hotel, Nairobi – Kenya  
“Gearing Towards New Trends In Audit & Governance Performance”

Day One: Wednesday 25<sup>th</sup> August 2010

**08:00 Registration and morning refreshments**

**08:30 Opening remarks from Chairperson**

## Audit Strategies & Quality of Risk Management

**08:45 Keynote Address: Strategy Based Audit-The New Best Practice**

- Rising expectations – internal audit moving on to the strategic level
- Overview of the methodology – the strategy level audit approach
- Linking strategy and your audit plan
- Independence and skills issues in strategy based audits – case studies
- Audit reports of strategy based audits – a new way of reporting

**Mr Martin Bikuri**

*Vice Chairperson  
Institute of Internal Auditors (IIA) – Kenya  
Chapter  
Chief Internal Auditor – K-Rep Bank*

**09:45 How can Internal Auditors Evaluate the Quality of Risk Management Decision-Making?**

Auditing typically has an historical dimension, and focuses on measuring results. Auditing risk – management decision-making moves the audit time dimension to the future: the outcome, as is risk management itself, is uncertain. So, how can one audit uncertainty? Doing so calls for a new approach, new tools, and old tools applied in new ways.

**In this session the following will be discussed:**

- Evaluate how the organisation considers external events that can influence its risk profile
- Assess how risks are identified and prioritised in a predictive context

- Apply a rigorous approach to business-process analysis as an underlay to risk management
- Consider the use of key risk indicators in the context of the above

**Mr David Leahy**

*Director: Internal Audit, Risk & Compliance  
Services  
KPMG East Africa – Kenya*

**10:45 Morning Refreshments and Break**

## Good Public Sector Governance

**11:15 World – Class Public Sector Audit Strategies**

Public sector auditing is the cornerstone of good public sector governance and helps government organisations achieve accountability and integrity, improve operations and in still confidence among the public that resources are being used effectively, efficiently and economically. So what are some of the key strategies that public sector auditors use to ensure objectives are met?

**After this session, delegates will be able to:**

- Understand practical examples on strategies developed by Practitioners from East Africa, Southern Africa and United Kingdom
- Describe the processes they use to run an effective audit operation
- Identify key elements that must be present to run an effective world-class audit shop
- Define the future direction of public sector auditing

**Mr Livhuwani Ronald Phume**

*Chief Audit Executive  
Government Employees Pension Fund (GEPF) -  
Republic of South Africa*

## Effective Fraud Risk Strategies & Key Challenges For Internal Auditors

### 12:15 Building a Risk-Based Audit Inventory in a Global Financial Services Institution

- What does risk based audit approach actually mean?
- How can an audit inventory help drive a risk based audit approach?
- What are the key challenges when implementing a new IT platform for Internal Audit?

**Mr Stephen Ndile**  
*General Manager- Audit & Security  
National Bank of Kenya*

### 13:15 Networking Luncheon

### 14:15 Raising the Bar on Fraud Risk Management Strategies

- Inside story on real investigation cases
- What is wrong with fraud risk strategies?
- What happens when the rot is at the top?
- Essential elements of an effective fraud risk strategy

**Dr. Arbogast Kemoli Akidiva**  
*Acting Assistant Director- Preventive service*

*Directorate  
Kenya Anti-Corruption Commission, Integrity  
Centre – Kenya*

### 15:15 Afternoon Break and Continental Refreshments

## New Approach in IFRS

### 15:30 IFRS – The Impact so far and What to expect

- Did the events of the financial crisis damage the reputation of standard setters?
- Evaluating the real extent of harmonisation
- Which standards are causing problems and why?
- Accounting standards education for Audit Committees
- Standards to look out for

### Panel Discussion – Led by Chairperson

**Mr David Leahy** – KPMG East Africa  
**Mr Livhuwani Phume** – GEPF South Africa  
**Mr Stephen Ndile** – National Bank of Kenya  
**Dr Arbogast Kemoli Akidiva** – Kenya Anti-Corruption Commission

### 16:30 End of Day One and Closing Remarks From the Chair

## Day Two: Thursday 26<sup>th</sup> August 2010

### 08:00 Registration and morning refreshments

### 08:30 Opening remarks from Chairperson

## Complying with Corporate Governance Requirements

### 08:45 Keynote Address: Staying On Top of Corporate Governance Requirements as the Global Financial Markets Continue to Ride on a Roller Coaster

We can be absolutely sure that the consequences of the financial crisis will reach far and wide, in the form of a fresh round of regulation and oversight that is likely to spill over into many jurisdictions, with important implications for governance and corporate legal departments. While legal's role in governance is but one facet in a corporation, it is an essential one. It is likely that the continuing aftershocks of the Wall Street meltdown will have lasting effects with new rules coming around governance and transparency. This session

will identify ways in which you and your company's legal department can be prepared for the future changes

**Dr. Bobby Ndungu**  
*Group Security and Risk Manager  
RIOZIM Ltd – Zimbabwe*

### 09:45 Role of Audit on the Global Market

- Corporate Governance – Tone at The Top
- Risk Based Audits
- Global Financial Crisis
- Sarbanes Oxley Requirements
- Value-added audits
- Basel II

**Mr Isaac Kanje**  
*Head of Risk  
National Bank of Malawi*

### 10:45 Morning Break and Refreshments

**11:15 Good Information Security Governance**

- Update on ISO 27000 series particularly 27005 (including update on audit and certification best practice)
- Securing your extended enterprise
- Managing remote and mobile working
- Data leakage - identifying and analyzing effective systems to prevent data leakages
- Data management
- End of life issues – secure disposal of equipment and information

**Ms Elizabeth Ochieng**

*Head of IT*

*National Oil Corporation – Kenya*

**12:15 The Future of Corporate Governance**

As organisations emerge from the severe economic downturn and the business environment continues to rapidly change and expand globally, establishing and maintaining sound corporate governance and a compliance culture is now more important than ever before.

**The following will be discussed:**

- Hear why an ethical mindset is essential to ensure appropriate decision-making throughout the organisation.
- Learn how organisations can set the tone at the top and how leadership tone can profoundly influence corporate culture and perception of how the organisation conducts business.
- Discover how compliance programmes can be effective and cost efficient and why it is essential to see the broad compliance picture for your organisation.
- Explore what is likely to be expected of internal auditors in tomorrow's business world as well as current challenges and trends

**Daniel Malan**

*Head – Unit for Corporate Governance in Africa  
University of Stellenbosch – South Africa*

**13:15 Networking Luncheon**

**14:15 Internal Audit's Role in Auditing Governance**

Standard 2110 formally incorporates Governance into the domain of Internal Audit. Governance must be included in the audit universe and value-added reviews performed in accordance with a risk-based internal audit plan.

**The following will be discussed:**

- Requirements of IIA Standards
- Identification of governance elements to include in your audit universe
- Involving Senior Management and the Board
- How to include governance elements in a risk – based plan
- Typical coverage of governance elements over a reasonable period of time
- High-value governance reviews
- Common governance findings and improvement opportunities
- Marketplace trends and what others are doing

**Mr David Leahy**

*Director: Internal Audit, Risk & Compliance Services*

*KPMG East Africa – Kenya*

**15:15 Afternoon Break and Refreshments**

**15:30 IT Governance, Risk and Compliance Concepts and Framework**

- The Board's role and responsibilities for IT governance
- The Audit Committee, Risk Committee and CIOs responsibilities
- Establish a bridge between IT and the business
- Implement IT processes and governance mechanisms
- Implement IT frameworks, policies, procedures and standards
- Provide transparency through regular reporting to the board

**Panel Discussion led by Chairperson**

**16:30 End of Day Two and Closing Remarks from the Chair**

**08:00** Registration and morning refreshments

**08:30** Workshop Starts

## Assessing & Reviewing the Quality of Corporate Governance

Directors and auditors need to periodically review the quality of the corporate governance frameworks and actions in their organisations. In fact, such reviews are mandated in several jurisdictions. Such reviews must go beyond simple compliance to a set of guidelines. To be of any value, the assessment has to include the quality of actions as well. Not an easy thing to do – this workshop will take you through a methodology that works.

This is probably the toughest area to review for any audit committee or internal auditor. Not only is it technically difficult to assess governance structures and actions; but the organisational defence mechanisms come from all quarters. It will test just how committed an organisation is to corporate governance in spirit.

### Contents:

- Methodology for the corporate governance review
- Managing independence and sensitivities
- How to audit the main areas of board responsibility
- Step – by – step review guidance
- Checklist of questions for the critical corporate governance committees
- Reporting on corporate governance
- Common findings and case studies



### Facilitator:

**Daniel Malan**

*Head – Unit for Corporate Governance in Africa  
University of Stellenbosch – South Africa*

### ABOUT THE FACILITATOR:

**Daniel Malan** is a Senior Lecturer in Ethics and Governance at the University of Stellenbosch Business School (USB) and head of the Unit for Corporate Governance in Africa at the USB. His focus areas are corporate governance, business ethics and corporate responsibility. Previously he was an Associate Director with KPMG Sustainability Services and the regional coordinator for Ethics and Integrity Services in KPMG's Europe, Middle East and Africa region. In this capacity he was appointed as the Forensic Global Coordinator for the development of the KPMG Global Code of Conduct. He is a member of the International Corporate Governance Network's Non-Financial Business Reporting Committee and a portfolio partner of the Centre for Corporate Governance at the University of St Gallen in Switzerland. His educational qualifications include a Masters degree in Philosophy as well as a Masters degree in Business Administration (MBA), both from the University of Stellenbosch in South Africa

# Audit & Governance: Strategies for Africa 2010

25<sup>th</sup> – 27<sup>th</sup> August 2010 • Hilton Hotel, Nairobi – Kenya

## Registration Form (Paxina)

Thank you for your interest in the conference. To register, please provide the following information

### Delegate(s) Information

1. Dr. /Mr. /Mrs. /Miss: .....  
Department: .....  
Position: .....

2. Dr. /Mr. /Mrs. /Miss: .....  
Department: .....  
Position: .....

3. Dr. /Mr. /Mrs. /Miss: .....  
Department: .....  
Position: .....

4. Dr. /Mr. /Mrs. /Miss: .....  
Department: .....  
Position: .....

### Register Me / Us for The Following

#### Conference Options: (all excluding VAT)

1 Forum & Workshop = US\$1,150.00       2 Forum only = US\$1,080.00       3 Workshop Only = US\$595.00

### Authorization

Signatory must be authorized to sign on behalf of contracting organization

Name: .....  
Organization: .....  
VAT No. ....  
Telephone: ..... Facsimile: .....  
Physical Address: ..... Code: .....  
Postal Address: ..... Code: .....  
Signature: .....

**THIS BOOKING IS INVALID WITHOUT A SIGNATURE**

### Method of Payment

Cheque payable to Africa Management Communications t/a AMC International. P.O. Box 413629 Craighall, 2024 Johannesburg, South Africa

Bank Transfer: Standard Bank, Branch – Hyde Park, Code – 00660534, Account No. 090461487.

Credit Card     MasterCard     VISA     Diners Club     AMEX

Card No.:                  Expiry Date:   /

Cardholder's Name: ..... Signature: .....

ID Number:                 CV No.

Authorization Code: ..... Date: .....

### TERMS AND CONDITIONS

Accepted applications to attend the AMC International conference or training course ("Event") are in every case subject to these terms and conditions:

**Payment Terms** – Payment is due in full upon completion and return of the registration form. Due to limited conference space we advise early registration and payment by credit card to avoid disappointment. Admission to the conference will be refused if payment has not been received. Views of Speakers at any Conference or Training Course – are their own and do not necessarily reflect the views of AMC International, its employees, agents or contractors. Delegate Substitutions – Provided the fee has been paid in full, within the time frame as per our terms and conditions, substitutions at no extra charge can be made up to 10 working days, before the start of the Event. (Send notification for any such changes in writing for the attention of the Customer Services Manager at info@amc-intsa.com).

**Delegate Cancellations** – must be received by AMC International in writing and must be addressed to the Customer Services Manager at info@amc-intsa.com.

• Cancellations received 10 working days before Event start-date, entitle the cancelling delegate to a full credit of amounts (credit to attend future event – not refund monies) paid to date of cancellation which may only be redeemed against the cost of any future AMC International Event, within one year from date of such cancellation;

• Any cancellations received less than 10 working days before the Event start-date, do not entitle the cancelling delegate to any refund or credit note and the full fee must be paid;

• Non attendance without written cancellation, the Customer Services Manager, is treated as a cancellation with no entitlement to any refund or credit.

**Speaker Changes** – Occasionally it is necessary for reasons beyond our control to alter the content and timing of the program or the identity of the speakers.

• If AMC International cancels an Event, delegate payments at the date of cancellation will be credited to a AMC International Event (such credit is available for up to one year from the date of cancellation). If AMC International postpones an Event, delegate payments at the postponement date will be credited towards the rescheduled Event. If the delegate is unable to attend the rescheduled Event, the delegate will receive a full credit of amounts paid up to the date of postponement which may only be redeemed against the cost of any future AMC International Event (and such credit will be available for one year from the date of postponement). No cash refunds whatsoever are available for cancellations or postponements.

**Indemnity** – AMC International is absolved from and indemnified against any loss or damage as a result of substitution, alteration or cancellation/postponement of an Event arising from any cause whatsoever, including, without limitation, any fortuitous event, Act of God, unforeseen occurrence or any other event that renders performance of the Event impracticable or impossible.

A "fortuitous event" includes, but is not limited to, war, fire, flood, riot, industrial action, extreme weather or other emergency.

**Warranty of Authority** – The signatory warrants that he/she has the authority to sign this Application and agrees to be personally liable to AMC International for payments falling due pursuant thereto should such warranty be breached

### FIVE WAYS TO REGISTER

Tel: +27 (0) 11 341-1000  
Fax: +27 (0) 11 325-0048  
e-Mail: paxinam@amc-intsa.com

www.amc-intsa.com  
P.O. Box 413629  
Craighall 2024, South Africa

