TAXATION TABLE FOR THE CHARGE YEAR 2015

1. Income Tax

(a) Individual income tax rates

Income band	Taxable amount	Rate
K1 to K36,000	first K36,000	0%
K36,001 to 45,600	next K9,600	25%
K45,601 to K70,800	next K25,200	30%
Over K70,800		35%

(b) Income from farming for individuals

K1 to K36,000	first K36,000	0%
Over K36,000		10%

(c) Gratuity(Qualifying)

K1 to K36,000	first K36,000	0%

(d) Terminal benefits

K1 to K35,000	first K35,000	0%
Over K35,000		10%

2. Company Income Tax rates

On income from manufacturing and other	35%
On income from farming	10%
On income of Banks and other Financial Institutions	35%
On income from processing of purchased mineral ores, concentrates and other semi-processed minerals	30%
On income from Tolling	30%
On income from mining operations of industrial minerals	30%

(Variable profit tax rate – industrial metals) $y = 30\% + [a - (ab/c)]$

Where: y = the tax rate to be applied per annum

a = 15%

b = 8%

c = $\frac{\text{Assessable Income}}{\text{Gross sales}} \times 100\%$

3. Mineral Royalty

Underground Mining operations	8%
Opencast Mining operations	20%
Mining of industrial minerals	6%

4. Capital Allowances

(a) Implements, plant and machinery and commercial vehicles:

Wear and Tear allowance	-	Plant used normally	25%
	-	Used in Manufacturing, Farming, Leasing	50%

(b) Non-commercial vehicles

Wear and Tear Allowance	20%

(c) Industrial Buildings:

Wear and Tear Allowance	5%
Initial Allowance	10%
Investment Allowance	10%

(d) Low Cost Housing (Cost up to K20,000)

Wear and Tear Allowance	10%
Initial Allowance	10%

(e) Commercial Buildings

Wear and Tear Allowance	2%

(f) Farming Allowances

Development Allowance	10%
Farm Works Allowance	100%
Farm Improvement Allowance	100%

5. Presumptive Taxes

(a) Turnover Tax 3%

(b) Presumptive tax for transporters

Seating capacity	Tax per annum	Tax per day
	K	K
Less than 12 passengers and taxis	1,200	3.20
From 12 to 17 passengers	2,400	6.60
From 18 to 21 passengers	4,800	13.20
From 22 to 35 passengers	7,200	20.00
From 36 to 49 passengers	9,600	26.00
From 50 to 63 passengers	12,000	32.80
From 64 passengers and over	14,400	39.40

6. Property Transfer Tax

Rate of Tax on Realised Value of property other than mining rights	10%
Rate of Tax on Realised Value on a transfer or sale of a mining right	10%

7. Value Added Tax

Registration threshold	K800,000
Standard Value Added Tax Rate (on VAT exclusive turnover)	16%

8. Customs and Excise

Duty rates on:

(a) Motor cars and other motor vehicles (including station wagons) principally designed for the transport of less than ten persons, including the driver:

Customs Duty:	25%
Excise Duty:	
Cylinder capacity of 1500 cc and less	20%
Cylinder Capacity of more than 1500 cc	30%

(b) Pick-ups and trucks/lorries with gross weight not exceeding 20 tones:

Customs Duty	15%
Excise Duty	10%

(c) Buses/coaches for the transport of more than ten persons

Customs Duty:	15%
Excise Duty:	
Seating Capacity of 16 persons and less	25%
Seating Capacity of 16 persons and more	0%

(d) Trucks/lorries with gross weight exceeding 20 tones

Customs Duty:	15%
Excise Duty:	0%

The minimum amount of Customs Duty on Motor Vehicles in categories from (a) up to (c) above is K2,000