



Dear esteemed member,

The World Health Organization has declared COVID-19 novel coronavirus, a global pandemic, meaning that it will have a sustained global impact. The Virus has spread in over 180 countries and territories around the world. In a bid to contain the spread of the virus through human contact, many Governments have enforced stringent measures such as travel restrictions, total national lockdowns, self- isolation and quarantine measures of entire populations. As a consequence, business activity has fallen sharply and supply chains have been disrupted significantly. Global markets, monetary and fiscal authorities are reacting to the spread of the virus in different ways that are having a huge impact on people's lives, families, communities, economies and markets. Thus, COVID-19 poses a serious risk of sending many countries into recession.

In this regard we wish to invite you to contribute in developing draft proposals on what economic and financial measures need to be taken into consideration by the Government of the Republic of Zambia to help businesses and households cope through the economic distress which will be imposed by the expected economic slowdown. Proposals should be balanced between compelling reasonable clear Requests on the relief accountants, businesses and households need from Government to keep businesses/ households running which in turn will safeguard jobs and strong Offers to Government on how Accountants can partner with Government (monetary donations, materials, technical expertise, printing services for COVID19 leaflets, posters etc) in the fight against COVID19.

Guidelines and details for submissions

- i. Name and contact details of the proposer (phone, email, fax and postal address);
- ii. Economic Impact of the COVID-19;
- iii. Effect of COVID-19 to the Zambia economy;
- iv. Proposed policies or measures on recovery Options;
- v. Zambia Government's Response;
- vi Stimulus Options for Zambia;
- vii Offers to Government on How Accountants can partner with Government; and
- viii. Accounting considerations related to Covid -19.

The deadline for receipt of submissions to secretariat is 31ST March 2020 and may be made to, email: technical@zica.co.zm.

We value your usual support.

ZICA MEMBERSHIP & CORPORATE SERVICES