



## CA ZAMBIA – NOT JUST AN ACCOUNTANT, BUT A CHARTERED ACCOUNTANT



# QUICK FACTS ABOUT CA ZAMBIA

## WHAT IS CA ZAMBIA?

CA Zambia is a premier professional accountancy qualification designed to enhance recognition and status of graduates.

A holder of CA Zambia is a highly skilled and competent accountant who has completed both the professional examinations and compulsory 3 year practical training programme.

### ADMISSION CRITERIA FOR CA ZAMBIA

#### **ENTRY REQUIREMENTS**

- i) Direct entry route for School leavers should possess a Grade 12 School Certificate or its equivalent with five (5) O level credits or better including Mathematics and English.
- ii) Non-school leavers who hold the Diploma in Accountancy or other recognised relevant qualifications and possess five (5) O level credits or better including Mathematics and English. These enter at the Application level of CA Zambia.
- iii) Non-school leavers who hold a recognised Degree in Accountancy or other recognised professional accounting qualifications and possess five (5) O level credits or better including Mathematics and English. These enter at the Advisory level of CA Zambia.

# WHO QUALIFIES TO BE CALLED A CHARTERED ACCOUNTANT ZAMBIA?

CA Zambia Graduates must have completed:

- CA Zambia professional examination
- Three (3) compulsory mentored practical training

Not sure who qualifies? Contact the education department for details!

# CONVERSION RULES TO CA ZAMBIA QUALIFICATION

- Professional level students, Licentiate graduates and Licentiate students remaining with papers L5 and L8, will be converted to CA Zambia Advisory level, regardless of their grade 12 results.
- Current Licentiate level students remaining with paper L6 alone will be converted to CA Zambia Application level to sit for paper 2.5. - are eligible to sit a maximum of two (2) papers at Advisory level.

- For Licentiate students remaining with L5 and L8 and those remaining with L6 alone who wish to opt to study the Diploma in Accountancy before progressing to CA Zambia the student will be required to sit for paper DA12 Governance and Company law. Their marks for the previous L7 will be allocated to DA6 Business Law.
- All other Licentiate students not in the above category will be converted to CA Zambia or Diploma in Accountancy based on their grade 12 results.
- All Technician Graduates will be converted to CA Zambia or Diploma in Accountancy based on their grade 12 results
- Current Technician students will be converted to CA Zambia or Diploma in Accountancy based on their grade 12 results.
- Graduates of the Diploma in Accountancy will be eligible to register to study for CA Zambia provided they have a minimum of five (5) credits including English and Mathematics.

For full conversion rules visit our website www.zica.co.zm

# BENEFITS TO THE STUDENT

- Access to accredited tuition providers and examination centres
- Empowers students with competences and skills to become an effective chartered accountant and business leader
- Mentorship for those students who will be at Advisory level of CA Zambia
- Competitive Registration and Examination fees
- Gains a qualification that meets IFAC competence areas of a professional accountant
- Assurance of employment
- CA recognised by Chartered Accountants Worldwide and member bodies
- Free Student Accountant magazine

### BENEFITS WHEN A STUDENT QUALIFIES AS A CA ZAMBIA?

- A CA Zambia qualification opens career opportunities to Chartered Accountants Zambia to work as a Finance Manager, Senior Auditor, Tax Manager, Financial Analyst, Finance Director, Audit Partner, Chief Financial Officer, Chief Operating or Chief Executive Officer.
- Obtain an internationally recognised premier qualification
- · Associate member of ZICA
- Access to ZICA products and services
- Access to a free Accountant Magazine and Newsletter
- · Access to CPD
- Invitations to ZICA seminars and events

#### STUDENT FEES

- The entry and examination fees are revised annually and can be obtained from our website
- Annual subscription varies from year to year. The membership year is a calendar year and renews on first day of January each year
- Tuition fees These differ depending on the accredited institution where a student enrols.

Visit our website on www.zica.co.zm for a list of accredited tuition providers.





### **HOW TO REGISTER**

- Download and complete a CA Zambia application form
- Please ensure that the application form is submitted (contact details on the form) with all applicable documents as listed on the check list of the form.
- Part of documentation required is proof of payment
- On receipt of your application documents, you will know outcome of your application by email within 14 days.

#### **COURSE STRUCTURE & DURATION**

#### Knowledge level

CA1.1 Financial Accounting

CA1.2 Business Statistics

CA1.3 Business Economics

CA1.4 Commercial and Corporate Law

CA1.5 Management Theory and Practice

CA1.6 Business Communication

#### **Application level**

CA2.1 Financial Reporting

CA2.2 Management Accounting

CA2.3 Auditing principles and practice

CA2 4 Taxation

CA2.5 Financial Management

#### **Advisory Level**

CA3.1 Advanced Financial Reporting

CA3.2 Advanced Audit and Assurance

CA3.3 Strategic Business Analysis

### Choose any one of the following routes:

**Public Practice Route** 

CA3.4 Advanced Taxation

CA3.7 Public Sector Audits and Assurance

#### **Business route**

CA3.5 Advanced Management Accounting

CA3.6 Advanced Financial Management

#### **Public Sector Route**

CA3.7 Public Sector Audits and Assurance

CA3.8 Public Sector Financial Management Business Route

#### **EXAMINATIONS**

- There are two examination sessions for the CA Zambia programme: June and December.
- The examination component of the qualification can be completed within three (3) years with a recommendation of taking three (3) subjects per sitting. When practical training is added, the duration would be six (6) years.

#### **EXEMPTIONS**

Applicants under the CA Zambia PQ can apply for exemptions, which will only be granted upon assessment. Exemptions are only available for subjects at Knowledge and Application levels. No exemptions shall be granted at Advisory Level.

#### ZICA LEARNING SUPPORT

- ZICA has affordable learning resources and study guides which are available to all CA Zambia students regardless of the chosen mode of study.
- The study packs include study manuals, revision kits, past examination questions & answers and examiners' reports

#### **FLEXIBLE STUDY MODES**

The study modes available to CA Zambia students are flexible. These include:

- **Full Time Study:** Students on full-time are required to enroll at a CA Zambia accredited tuition provider and attend tuition classes.
- **Part Time Study:** Students on part-time are required to enroll at a CA Zambia accredited tuition provider and attend tuition classes.
- **Self-Study:** It is recommended that students on self-study should make use of the CA Zambia recommended study materials. These can be purchased from any ZICA office.



#### **KEY CONTACTS**

For general education enquires and application queries refer applicants to:

education@zica.co.zm; or customercare@zica.co.zm