



**FREQUENTLY ASKED QUESTIONS ON AWARDING NEW QUALIFICATIONS
LINKED TO THE PRESTIGIOUS CHARTERED ACCOUNTANT ZAMBIA
PROFESSIONAL PROGRAM TO CA ZAMBIA STUDENTS**

1. **Question:** Is it true that the Institute will now start awarding Certificates at the various levels of CA Zambia Qualification?

Answer: Yes it is true. Following the approval of the registration and accreditation of the qualifications that lead to the award of the CA Zambia qualification by the Zambia Qualifications Authority (ZAQA), the Institute will start awarding Certificates to students who complete the accredited Qualifications.

2. **Question:** Which students are eligible to be awarded these certificates?

Answer: All students who completed the various levels of the CA Zambia Examinations component from December 2017 to March 2020 will be eligible to be awarded the certificates.

3. **Question:** When will the certificates be awarded to the CA Zambia students?

Answer: The certificates will be awarded to the students at the next Graduation Ceremony that is scheduled for 15th May 2020, subject to the end of the COVID-19 pandemic.

4. **Question:** What type of certificates will be awarded to students studying for the CA Zambia Qualification or those who completed the examinations component of CA Zambia in the previous examinations?

Answer: There will be three (3) types of Certificates awarded as follows:

- Those who completed the *Knowledge level* will be awarded the **Certificate in Accountancy, CA Zambia (CAZ)**

- Those who completed the *Knowledge and Application level Plus 3.3 Strategic Business Analysis* will be awarded the **Bachelor of Science Degree in Accountancy, CA Zambia**
- Those who completed the *Advisory level* will be awarded a **Master of Science Degree in Accountancy, CA Zambia**.

5. **Question:** How many courses make up each of the above new qualifications?

Answer: The Certificate in Accountancy (CAZ) has 6 papers, Bachelor of Science in Accountancy (CAZ) has 12 papers, and the Master of Science in Accountancy (CAZ) has 4 papers.

6. **Question:** If I was converted from the ZICA Accountancy Programme to CA Zambia qualification, which certificates will I be awarded?

Answer: You will be awarded the certificates which you would have completed under the CA Zambia programme. For example, if you converted from Licentiate level to Application level, then you would be eligible for the award of the *Bachelor of Science Degree in Accountancy (CAZ)* upon completion of the *Application level Plus 3.3 Strategic Business Analysis*, and *Master of Science Degree in Accountancy (CAZ)* upon completion of the *Advisory level*.

7. **Question:** Supposed I had completed the Licentiate level of ZICA Accountancy Programme and would like to obtain the Bachelor of Science Degree in Accountancy (CAZ), what else should I do in order to obtain the Degree?

Answer: With the Licentiate Certificate, you will only be required to pass 3.3 Strategic Business Analysis in order to be awarded the Bachelor of Science Degree in Accountancy (CAZ).

8. **Question:** Supposed I had completed the Licentiate level of the ZICA Accountancy Programme and had passed P5 Strategic Management at the professional level before converting to CA Zambia, would I be eligible to obtain the Bachelor of Science Degree in Accountancy (CAZ), in addition to Master of

Science in Accountancy (CAZ) upon completion of the Advisory level of CA Zambia?

Answer: Your results for P5 Strategic Management were converted into 3.3 *Strategic Business Analysis* and hence taken as having been passed under CA Zambia programme. Therefore, you will be eligible for the award of the Bachelor of Science Degree in Accountancy (CAZ). In addition you will be awarded the Master of Science in Accountancy (CAZ) upon completion of the Advisory level.

9. **Question:** If I am a graduate of the ZICA Accountancy Programme, converted to CA Zambia and wrote 3.7 Public Sector Audit and Assurance, which certificates will I be awarded?

Answer: A ZICA Professional graduate who passed 3.7 Public Sector Audit and Assurance will only be awarded the Master of Science Degree in Accountancy (CAZ). The ZICA Professional Certificate is equated to a first Degree on the Zambia Qualifications Framework.

10. **Question:** If I have a Diploma in Accountancy and would like to obtain the Bachelor of Science in Accountancy (CAZ), what should I do?

Answer: You will be required to apply and enroll as student for the Bachelor of Science in Accountancy (CAZ) provided you have **five (5) O level credits or better** including Mathematics and English. You will be granted exemptions from the following courses: BSc 1 – Financial Accounting; BSc 2 – Business Statistics, BSc 3 – Business Economics, BSc 4 – Commercial and Corporate Law; BSc 5 – Management Theory and Practice, BSc 6 – Business Communication, BSc 7 – Financial Reporting, BSc 8 – Management Accounting, and BSc 9 – Taxation.