

INVITATION TO ATTEND THE 2021 INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS) WORKSHOP

The Zambian Government plans to move to accrual based International Public Sector Accounting Standards (IPSAS) by the year 2024. Accrual based IPSAS is the logical step to promote a culture of accountability and transparency in the management of government resources. As such, ZICA has taken a position to promote the implementation of accrual IPSAS in Zambia. This implies that all accountants in public sector institutions must be fully conversant with the IPSAS Reporting Framework. This workshop will enable participants to:

- 1. Apply IPSAS to improve accountability by providing a complete and accurate view of entities operations and performance;
- 2. Improve overall management and planning by application of more precise estimates of income and expenditure and effective usage of assets and liabilities;
- 3. Achieve greater transparency by use of primary resources and resulting liabilities
- 4. Identify challenges faced in adopting IPSAS and how to overcome those challenges

Workshop Topics

- 1. The conceptual framework and recent updates on IPSAS
- 2. Practical experience of IPSAS application in Public Sector
- 3. Overview of IPSAS 22, IPSAS 24, IPSAS 35, IPSAS 23, IPSAS 26, IPSAS 13, IPSAS 1, IPSAS 21
- 4. Status on Zambia's Implementation; update on the road map from the Accountant General

Target Audience

The workshop will be of significant value to finance Staff in the following entities:

- Ministries and Local Authorities
- > Agencies, Boards, Commissions and Grant Assisted Entities
- Auditor General and Auditors of IPSAS reporting entities
- Not-for-Profit Organisations

In this regard, **ZICA will be holding a two-day IPSAS workshop in Livingstone at Chrismar Hotel on Thursday 8th April and Friday 9th April 2021**. <u>Click here to REGISTER</u>. For confirmations of payment, kindly email the proof of payment to technical@zica.co.zm

Time : 08:00 to 13:00 hours each day	Account Name: ZICA Bank: Zanaco
Charges : K4, 600 per participant without Accommodation	Branch: Centre branch
K9,000 with three (3) nights' Accommodation (Inclusive	Account No: 0027262500102
of Dinner).	or
CPD Credits : 12 Hours	Account Name: ZICA Bank: Stanbic
NOTE: Terms & Conditions apply on cancellation of participation	Branch: Lusaka Main Account No: 9130000931865



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