# Managing Disruption through Innovation & Adaptation



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ZICA PRE AGM CONFERENCE

16 OCTOBER 2020, LIVINGSTONE





In his book – Shaping the Future of the Fourth Industrial Revolution, Klaus Schwab states -

"The new technology age, if shaped in a responsive and responsible way, could catalyze a new cultural renaissance to enable us feel part of something larger than ourselves, a true global civilization. The 4IR has the potential of robotizing humanity, and thus compromise our traditional source of meaning – work, community, family, identity. Or we can use the 4IR to lift humanity into a new collective and moral consciousness based on shared sense of destiny. It is incumbent on us to make sure that the latter is what happens"



#### Managing Disruption through **Innovation & Adaptation**

Disruption: - the action of preventing something, especially a system, process, or event, from continuing as usual or as expected:

the action of completely changing the traditional way that an industry or market operates by using new methods or technology:

Simply put – what is, is not – what was, will no longer be!





## Managing Disruption through Innovation & Adaptation

To adapt and innovate is a change of mind-set:

Tim Brown in his book Change by Design: We must create a culture that believes that it is better to ask for forgiveness afterwards rather that permission before, that rewards for success but also gives permission to fail.



### Managing Disruption through **Innovation & Adaptation**

7ICA context

Re –invent the profession - Systems leadership (Collaborative approach): made up of technology leadership (invest in technology), governance leadership (set standards, rules of the game) and values leadership (human centred).

