



ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS

**STATEMENT ISSUED BY THE ZICA & SECRETARY CHIEF EXECUTIVE, MR.
BONNA KASHINGA ON THE RELEASE OF THE JUNE 2021 ZICA EXAMINATIONS
RESULTS**

Good afternoon ladies and gentlemen,

I wish to take this opportunity to welcome you all to the briefing on the release of the June 2021 examination results for ZICA programmes. In line with the Accountants Act of 2008, our mandate is to educate and train accountancy professionals required by various sectors of our economy and to contribute positively to our nation's socio-economic development by providing accountants that are market ready to play the crucial role of leading businesses in both the private and public sectors.

On behalf of the ZICA Council and Management, the Institute wishes to thank Management and lecturers of accredited Universities and Colleges for the job well done in contributing to the critical processes related to the successfully held June 2021 ZICA examinations. The Institute looks forward to continued beneficial partnerships with accredited Tuition providers and examination centres in the development of work-ready Accountants and Business leaders.

It is my honor and pleasure to preside over the release of the June 2021 examination results for the Chartered Accountant Zambia (CA Zambia), Diploma in Accountancy, Diploma in Taxation and Diploma in Public Sector Financial Management programmes. This is the fifth week since the examinations were held and I therefore, congratulate all members of staff at the Institute and our strategic partners in the examination process for the hard work resulting in the release of these results on time.

Ladies and gentlemen,

In this media briefing on the release of the June 2021 examination results, we will reflect on developments related to the following key matters:

1. Examination entries;
2. Performance;
3. Highest scores and overall best performing students in respective programmes and
4. Registration for September 2021 examinations.

1.0 EXAMINATION ENTRIES

I wish to start with highlighting details about entries for the June 2021 examinations.

A total of 4,504 entries were recorded for the June 2021 Examinations compared to 1,781 entries recorded in March 2021.

Of the 4,504 entries for the June 2021 examinations, 663 entries were absent from the examinations representing an absenteeism rate of 14.7% compared to 14.8% in March 2021. The Institute continues to urge students not to abscond themselves from the examinations.

Of the 3,841 entries present in the examination, 2,553 entries were male candidates, representing 66.5% of the entries compared to 69.2% in March 2021, while 1,288 entries were female candidates, representing 33.5% of the entries compared to 30.7% in March 2021. There was a rise in terms of percentage in the number of female candidates in the June 2021 session, while a slight decline was recorded for the male candidates (there was nevertheless a rise in terms of actual entries for both).

2.0 PERFORMANCE

Ladies and Gentlemen

Let me now discuss performance of the candidates that sat for the June 2021 Examinations.

Overall Pass Rates

During the June 2021 examination session, the overall pass rates in comparison to the March 2021 examinations for all CA Zambia programme levels while those of the Diploma in Accountancy declined. The overall pass rates for the Diploma in Taxation and Diploma in Public Sector Financial Management programmes in comparison to December 2020 declined. Despite recording a decline, the Diploma in Public Sector Financial Management pass rate was the highest recorded during the June 2021 session at 85.7% while the lowest was that recorded in level 2 of the Diploma in Accountancy at 35%.

Pass Rates by Gender

The male candidates performed better than the female candidates in all the programmes examined during the June 2021 examination session. The pass rates by gender were as follow:

Programme	Female	Male
CA Certificate in Accountancy	21.3%	45.8%
CA Application Advanced Diploma in Accountancy	9.3%	23.5%
CA Advisory Professional in Accountancy	17.8%	28.1%
Diploma in Accountancy 1	17.1%	28.1%
Diploma in Accountancy 2	6.1%	13.1%
Taxation Certificate	27.3%	41.4%
Taxation Diploma	9.4%	60.4%
Diploma in Public Sector Financial Management	21.4%	64.3%

Pass Rates by Mode of Study

During the June 2021 examination session, the candidates who were on self-study were the best performers in the Diploma in Financial Management programme, Certificate in Accountancy and Application Advanced Diploma in Accountancy levels of the CA Zambia, and the Certificate in Taxation level. Full-time study performed well in all levels of the Diploma in Accountancy and the Advisory level of CA Zambia programme when compared to those who were either on part-time or self-study. Part-time candidates led in good performance at the Diploma level of the Taxation programme. The pass rates were as follows:

Programme	Full-Time	Part-time	Self-study
CA Certificate in Accountancy	64.3%	70.8%	73.9%
CA Application Advanced Diploma in Accountancy	32.1%	27.5%	34.8%
CA Advisory Professional in Accountancy	63.9%	53.4%	51.5%
Diploma in Accountancy 1	47.8%	46.7%	35%
Diploma in Accountancy 2	23.4%	11.5%	13.2%
Taxation Certificate	7.1%	16.2%	45.5%
Taxation Diploma	44.4%	77.8%	68.4%
Diploma in Public Sector Financial Management	20%	10%	90%

Pass Rates by Number of Attempts

During the June 2021 sitting, it was observed that candidates passing on first attempt were best performers with higher pass rates in all levels of the Taxation programme, the Diploma in Public Sector Financial Management programme, Level 1 of the Diploma in Accountancy, as well as the CA Certificate in Accountancy and CA Advisory Professional in Accountancy levels of the CA Zambia programme. Application Advanced Diploma in Accountancy level of CA Zambia recorded a higher pass rate for students attempting for the second time while Level 2 of the Diploma in Accountancy recorded the highest pass rates for those writing for the third time.

3.0 HIGHEST SCORES AND OVERALL BEST PERFORMING STUDENTS IN RESPECTIVE PROGRAMMES

Ladies and gentlemen,

Let me now highlight the highest scores obtained under each of our programmes to demonstrate how manageable our examinations are with adequate preparation.

3.1 Highest Scores per Programme

- ***CA Zambia qualification***

The highest score on this programme was 91% obtained in CA2.4 - Taxation at the Application Advanced Diploma in Accountancy level.

- ***Diploma in Accountancy***

The programme had the highest score of 94% obtained in DA7 – Principles of Management in level 1.

- ***Diploma in Public Sector Financial Management***

The programme had the highest score of 84% obtained in PFM3 - Governance and Management in the Public Sector.

- ***Taxation Programme***

The programme had the highest score of 94% obtained in C5 - Indirect Taxes.

On behalf of the Institute, I wish to congratulate the students who obtained these high scores.

3.2 Overall Best Performing Students per level of each Program

On behalf of ZICA Council and Management, I wish to congratulate the following students for obtaining the Highest Scores in the respective levels of each program for the just released June 2021 examinations.

Programme	Level	Name of Best Student
CA Zambia	Certificate in Accountancy	Mr. Rabson Kangwa
		Mr. Edward Mwanza
CA Zambia	Application Advanced Diploma in Accountancy	Mr. Madalitso Lungu
CA Zambia	Advisory Professional in Accountancy	Ms. Jamie Karen Shamatombwe
Diploma in Accountancy	Level 1	Mr. Martin Musimuko
Diploma in Accountancy	Level 2	Mr. Paul Phiri
Diploma in Public Sector Financial Management		Mr. Clyde Likanduko
Taxation Programme	Certificate	Ms. Christabel Kangwa Mutale
Taxation Programme	Diploma	Mr. Kelvin Chitondo

3.3 Best Student per Subject per Program

On behalf of the ZICA Council and Management, I wish to also congratulate the following students for obtaining the Highest Scores in the respective subjects for the just released June 2021 examinations.

CA Zambia		
NO	Name	Subject
	Certificate in Accountancy	
1.	Mr. Rabson Kangwa	CA1.1 - Financial Accounting
2.	Mr. James Limpongeh Mainda	CA1.2 – Business Statistics
3.	Ms. Disha Patel	CA1.4 - Commercial and Corporate Law
4.	Mr. Edward Mwanza	CA1.5 – Management Theory and Practice
5.	Mr. Ernest Mtonga	CA1.6 – Business Communication

	Application Advanced Diploma in Accountancy	
6.	Mr. Henry Chafula	CA2.2 – Management Accounting
7.	Mr. Shaft Shimani	CA2.3 – Auditing Principles and Practice
8.	Mr. Madalitso Lungu	CA2.4 - Taxation
9.	Ms. Hellen Lungu	CA3.3 - Strategic Business Analysis
	Advisory Professional in Accountancy	
10.	Ms. Jamie Karen Shamatombwe	CA3.1 - Advanced Financial Reporting
11.	Mr. Joackim Mulenga	CA3.2 – Advanced Audit and Assurance
12.	Ms. Sepiso Mushiba	CA3.4 - Advanced Taxation
13.	Mr. Joackim Mulenga	CA3.5 - Advanced Management Accounting
14.	Mr. Machila Lweendo	CA3.6 – Advance Financial Management
15.	Mr. Davies Mwansa	CA3.7 - Public Sector Audits

DIPLOMA IN ACCOUNTANCY		
NO	Name	Subject
1.	Mr. Cuthbert Kapumbu	DA1 – Financial Accounting
2.	Mr. George Mofya	DA2 -Quantitative Analysis
3.	Mr. Edward Sikambale	DA3 – Business Economics
4.	Mr. Godwin Zumani	DA4 – Information communication Technology
5.	Mr. Martin Musimuko	DA6 – Business Law
6.	Mr. Martin Musimuko	DA7 – Principles of Management
7.	Mr. James Miselo	DA8 - Financial Reporting
8.	Mr. Paul Phiri	DA9 - Management Accounting
9.	Mr. Jackson Mumba	DA11 - Principles of Auditing
10.	Mr. Moffat Tembo	DA12 – Governance and Company Law

DIPLOMA IN PUBLIC SECTOR FINANCIAL MANAGEMENT		
NO	Name	Subject
1.	Mr. Faustin Lukonde Kabwe	PFM2 - Legal Aspects of Public Sector Finance & Admin
2.	Mr. Clyde Likanduko	PFM3 - Governance and Management in the Public Sector
3.	Mr. Samakai Saviye	PFM4 - Public Sector Financial Management
4.	Mr. Samakai Saviye	PFM6 - Financial Reporting Framework for Public Sector

TAXATION PROGRAMME		
NO	Name	Subject
	Certificate Level	
1.	Mr. Chileshe Chibowa	C1 - Business Management
2.	Mr. Musonda Mwamba	C2 - Economics & Financial Mathematics
3.	Mrs. Naarah Musukwa Sinyangwe	C4 - Direct Taxes
4.	Ms. Christabel Kangwa Mutale	C5 - Indirect Taxes
5.	Mrs. Naarah Musukwa Sinyangwe	C6 - Law for Tax Practitioners
	Diploma Level	
6.	Mr. Jones Phiri	D1 - Business Information Management
7.	Mr. Chota Munthali	D2 - Financial Management
8.	Mr. Chota Munthali	D3 - Business Taxation
9.	Mr. Kelvin Chitondo	D4 - Personal Taxation

4.0 Registration for September 2021 Examination

I wish to inform all students that the registration for the September 2021 examination is ongoing and can be done on the online platform by all ZICA students. The due date for payment of the relevant examination fees is 6th August 2021 for normal entry and 13th August 2021 for late registration. All students are urged to verify their September 2021 exam registration before the deadline period to avoid inconvenience.

5.0 Conclusion

Ladies and Gentlemen

As I conclude, allow me on behalf of the ZICA Council and Management to thank ZICA staff and our training partners, the ZICA accredited Universities and Colleges that offer tuition for ZICA qualifications, for the job well done.

I thank you.

BONNA KASHINGA ZICA SECRETARY & CHIEF EXECUTIVE

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