



ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS

STATEMENT ISSUED BY THE ZICA SECRETARY & CHIEF EXECUTIVE, MR. ANTHONY BWEMBYA ON THE RELEASE OF THE DECEMBER 2021 ZICA EXAMINATIONS RESULTS.

I wish to take this opportunity to update the stakeholders of the Zambia Institute of Chartered Accountants (ZICA) on the release of the December 2021 examination results for ZICA programmes. In line with the Accountants Act of 2008, our mandate is to educate and train accountancy professionals required by various sectors of our economy and to contribute positively to our nation's socio-economic development by providing accountants that are market-ready to play the crucial role of leading businesses in both the private and public sectors.

On behalf of the ZICA Council and Management, the Institute wishes to thank Management and the lecturers of the approved Universities and Colleges, for the job well done in contributing to the critical processes related to the successfully held December 2021 ZICA examinations. The Institute looks forward to the continued beneficial partnership with the accredited Tuition providers and examination centres in the development of work-ready Accountants and Business leaders.

It is my honor and pleasure to issue this statement over the release of the December 2021 examination results for the Chartered Accountant Zambia (CA Zambia) and Diploma in Accountancy programmes. This is the fifth week since the examinations were held and I, therefore congratulate all members of staff at the Institute and our strategic partners in the examination process for the hard work resulting in the release of these results.

In this statement on the release of the December 2021 examination results, I will reflect on developments related to the following key matters:

1. Examination entries;
2. Performance;
3. Graduates;
4. High scorers in the respective programmes; and
5. Registration for March 2022 examinations.

1.0 EXAMINATION ENTRIES

I wish to start by highlighting details of the September 2021 examinations entries.

A total of 4,252 entries were recorded for the December 2021 Examinations compared to 2,681 entries recorded in September 2021.

Of the 3,802 entries for the December 2021 examinations, 450 entries were absent from the examinations representing an absenteeism rate of 10.6% compared to 14% in September 2021.

Students are urged to attempt the examinations they pay for so that the absenteeism rate keeps dropping further.

Of the 3,802 entries present in the examination, 2,505 entries were male candidates, representing 65.9% of the entries compared to 66.567% in September 2021 while 1,297 entries were female candidates representing 34.1% of the entries compared to 33% in September 2021. There was a decline in terms of percentage in the number of male candidates in the December 2021 session, while a slight increase was recorded for their female counterparts.

2.0 PERFORMANCE

Let me now highlight the performance of the candidates that sat for the December 2021 Examinations.

Overall Pass Rates

During the December 2021 Examination session, it was observed that only the Diploma in Public Sector Financial Management programme recorded a rise in the overall pass rate when compared to the previous session. All levels of the Diploma in Accountancy and the CA Zambia programmes declined in comparison to the September 2021 Examinations. The decline in performance also noted in all levels of the Taxation programme declined when compared to the June 2021 session. The highest pass rate recorded during the December 2021 session was 100% for the Diploma in Public Sector Financial Management programme while the lowest was that recorded in the CA Application Advanced Diploma in Accountancy level of CA Zambia at 36.6%.

Pass Rates by Gender

During the December 2021 Examination Session, male candidates performed better than female candidates in all programmes except for the Diploma in Public Sector Financial Management where the pass rates for both genders stood at 50%. The pass rates by gender were as follows:

Programme	Female Dec 2021	Male Dec 2021
CA Certificate in Accountancy	21%	37.3%
CA Application Advanced Diploma in Accountancy	6.4%	20%
CA Advisory Professional in Accountancy	11.5%	27.8%
Diploma in Accountancy 1	13.9%	28.6%

Diploma in Accountancy 2	9.5%	17.1%
Certificate in Taxation	15.9%	50.7%
Diploma in Taxation	18%	36.1%
Diploma in Public Sector Financial Management	50%	50%

Pass Rates by Mode of Study

During the December 2021 examination session, the candidates who were studying full-time performed best at CA Advisory Professional in Accountancy level and level 2 of the Diploma in Accountancy programme. Part-time students led in performance at level 2 of the Diploma in Accountancy and Diploma level of the Taxation programme. The students on self-study led in performance at the CA Certificate in Accountancy, CA Application Advanced Diploma in Accountancy and Certificate level of the Taxation programme while best performance in the Diploma in Public Sector Financial Management was shared at 100% by part-time and self-study students.

The pass rates were as follows:

Programme	Full-Time Dec 2021	Part-time Dec 2021	Self-study Dec 2021
CA Certificate in Accountancy	51.2%	53.5%	63%
CA Application Advanced Diploma in Accountancy	26.1%	22.5%	27.4%
CA Advisory Professional in Accountancy	45.3%	34.4%	38.7%
Diploma in Accountancy 1	41.2%	58.7%	36.4%
Diploma in Accountancy 2	32.9%	15.3%	18.4%
Certificate in Taxation	15.9%	15.9%	34.8%

Diploma in Taxation	33.8%	58.3%	52.4%
Diploma in Public Sector Financial Management	0%	100%	100%

Pass Rates by Number of Attempts

During the December 2021 sitting, it was observed that the pass rates of candidates passing on the first attempt were highest in all programmes examined. Candidates attempting for the second time had the second highest pass rates in CA Application Advanced Diploma in Accountancy and both levels of the Taxation programme. Those passing on the third attempt had a higher pass rate at CA Certificate in Accountancy and CA Advisory Professional in Accountancy levels. The pass rate for students attempting for the fourth time and above was second highest at level 2 of the Diploma in Accountancy programme.

Programme	December 2021			
	1st time	2nd time	3rd time	4th & more
CA Certificate in Accountancy	59.9%	38.9%	54.5%	50%
CA Application Advanced Diploma in Accountancy	38%	31.2%	26.2%	28.1%
CA Advisory Professional in Accountancy	44.7%	33.8%	39.1%	23.4%
Diploma in Accountancy 1	45.1%	33.3%	33.3%	31.5%
Diploma in Accountancy 2	43.7%	36%	27.7%	36.6%
Certificate in Taxation	76.3%	25%	0%	0%
Diploma in Taxation	56.1%	33.3%	0%	0%
Diploma in Public Sector Financial Management	100%	N/A	N/A	N/A

3.0 GRADUATES

I would like to highlight the number of successful candidates from the December 2021 Examinations.

During the December 2021 session, the following were the numbers of graduates who will receive their awards during the graduation ceremony to be held in 2022:

Qualification	Level on ZQF	Qualification Type	Number of Graduates
CA Certificate in Accountancy	Level 4	Certificate	45
CA Application Advanced Diploma in Accountancy	Level 7	Bachelor's Degree	63
CA Advisory Professional in Accountancy	Level 9	Master's Degree	60
Diploma in Accountancy	Level 5	Diploma	55
Certificate in Taxation		Certificate	11
Diploma in Taxation	Level 5	Diploma	01
Diploma in Public Sector Financial Management	Level 5	Diploma	00

Graduates of the CA Advisory Professional in Accountancy are proceeding or continuing to undertake their supervised practical training in line with the CA Zambia program requirement. The Institute wishes to extend its invitation to employers that have not yet signed up to consider becoming Practical Training Partners on the CA Zambia program.

4.0 HIGHEST SCORES AND OVERALL BEST PERFORMING STUDENTS IN RESPECTIVE PROGRAMMES

Further, allow me now to highlight the highest scores obtained under each of our programmes to demonstrate how manageable our examinations are with adequate preparation.

4.1 Highest Scores per Programme

- **CA Zambia qualification**
The highest score on this programme was 90% obtained in CA1.2 – Business Statistics at the Certificate in Accountancy level.
- **Diploma in Accountancy**
The programme had the highest score of 91% obtained in DA7 – Principles of Management at level 1.
- **Diploma in Public Sector Financial Management**
The programme had the highest score of 89% obtained in PFM3 - Governance and Management in the Public Sector.
- **Taxation Programme**
The programme had the highest score of 86% obtained in D5 - International Taxation.

On behalf of the Institute, I wish to congratulate the students who obtained these highest scores.

4.2 Overall Best Performing Students per level of each Program

On behalf of the ZICA Council and Management, I wish to congratulate the following students for obtaining the highest scores in the respective levels of each program for the just-released December 2021 examinations. The Institute is delighted to note that female students competed favorably with their male counterparts where obtaining highest marks was concerned.

Programme	Level	Name of Best Student
CA Zambia	Certificate in Accountancy	Ms. Chedvah Lombe
CA Zambia	Application Advanced Diploma in Accountancy	Ms. Marie Yvette Hassen
CA Zambia	Advisory Professional in Accountancy	Ms. Christine Muleya Mwiinde
Diploma in Accountancy	Level 1	Ms. Esther Masumba

Diploma in Accountancy	Level 2	Mr. Chomba Chongo
Diploma in Public Sector Financial Management		Mr. Brian Ntambu
Taxation	Certificate Level	Mr. Chricious Michelo
	Diploma Level	Mr. Jones Phiri

4.3 Best Student per Subject per Program

On behalf of the ZICA Council and Management, I wish to also congratulate the following students for obtaining the Highest Scores in the respective subjects for the just released December 2021 examinations.

CA Zambia		
NO	Name	Subject
	Certificate in Accountancy	
1.	Ms. Chedvah Lombe	CA1.1 - Financial Accounting
2.	Ms. Chedvah Lombe	CA1.2 – Business Statistics
3.	Mr. Nigel Banda	CA1.3 – Business Economics
4.	Mr. Whyness Zgambo	CA1.4 - Commercial and Corporate Law
5.	Ms. Sibongile Blessings Mutuma	CA1.6 – Business Communication
	Application Advanced Diploma in Accountancy	
6.	Mr. Nathan Sianga	CA2.1 – Financial Reporting
7.	Mr. Madalitso Lungu	CA2.2 – Management Accounting
8.	Mr. Jabulani Simwaka Meleki	CA2.3 – Auditing Principles and Practice
9.	Ms. Marie Yvette Hassen	CA2.4 - Taxation
10.	Ms. Misa Sakala	CA2.5 - Financial Management
11.	Mr. Mulota Matthew Nchima	CA3.3 - Strategic Business Analysis
	Advisory Professional in Accountancy	
12.	Ms. Christine Muleya Mwiinde	CA3.1 - Advanced Financial Reporting
13.	Mr. Abishai Mwenya	CA3.2 – Advanced Audit and Assurance
14.	Ms. Esther Museba	CA3.4 - Advanced Taxation
15.	Mr. Vincent Chansa	CA3.5 - Advanced Management Accounting
16.	Ms. Mirriam Chitalu	CA3.6 – Advance Financial Management
17.	Mr. Chrispin Mushika Mwango	CA3.7 - Public Sector Audits
18.	Mr. Steven Simonda Sanyambe	CA3.8- Public Sector Financial Management

DIPLOMA IN ACCOUNTANCY		
NO	Name	Subject
1.	Mr. Tiza Laston Ngambi	DA1 – Financial Accounting
2.	Mr. George Ngweshi	DA2 -Quantitative Analysis
3.	Mr. Clement Lufumbo	DA2 -Quantitative Analysis
4.	Mr. Tiza Laston Ngambi	DA3 – Business Economics
5.	Mr. George Mofya	DA4 – Information communication Technology
6.	Mr. Lottie Nabulwe	DA5 – Cost Accounting
7.	Ms. Esther Masumba	DA7 – Principles of Management
8.	Mr. Chomba Chongo	DA8 - Financial Reporting
9.	Mr. Timothy Zulu	DA9 - Management Accounting
10.	Mr. Raphael Chanda	DA10 - Taxation
11.	Mr. Gabriel Kamukwamba Nkonde	DA11 - Principles of Auditing
12.	Mr. Nelson Mwanamoono	DA12 – Governance and Company Law

DIPLOMA IN PUBLIC SECTOR FINANCIAL MANAGEMENT		
NO	Name	Subject
1.	Mr. Brian Ntambu	PFM1 - Public Sector Accounting
2.	Mr. Brian Ntambu	PFM3 - Governance and Management in the Public Sector
3.	Ms. Rachael Daka	PFM4 - Public Sector Financial Management
4.	Ms. Rachael Daka	PFM5 - Public Sector Audits

TAXATION PROGRAMME		
NO	Name	Subject
	Certificate Level	
1.	Mr. Chricious Michelo	C1 - Business Management
2.	Mr. Hobbie Macloud Mbale	C1 - Business Management
3.	Mr. Peter Mulenga	C2 - Economics & Financial Mathematics
4.	Mr. Chricious Michelo	C3 - Accountancy for Tax Practitioners
5.	Mr. Chricious Michelo	C4 - Direct Taxes
6.	Ms. Chisomo Stella Zulu	C5 - Indirect Taxes
7.	Mr. Chricious Michelo	C6 - Law for Tax Practitioners
8.	Mr. David Kayombo	C6 - Law for Tax Practitioners

	Diploma Level	
9.	Mr. Christopher Kapemba	D1 - Business Information Management
10.	Ms. Naarah Musukwa	D2 - Financial Management
11.	Mr. Geoffrey Kanga	D3 - Business Taxation
12.	Mr. Mpangwe Muzhike Kasonso	D4 - Personal Taxation
13.	Ms. Naarah Musukwa	D4 - Personal Taxation
14.	Mr. Jones Phiri	D5 - International Taxation
15.	Mr. Christopher Kapemba	D6 - Tax Audit & Investigations

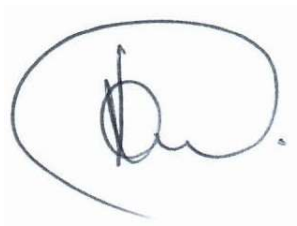
5.0 Registration for March 2022 Examination

I wish to take this opportunity to inform all CA Zambia and Diploma in Accountancy students that the registration for the March 2022 examination is ongoing and must be done through the online platform. Students are urged to take note that the due date for payment of the relevant examination fees is 4th February 2022 for normal entry and 11th February 2022 for late registration. All students are urged to verify their March 2022 examination entries 48 hours after making payment to avoid inconvenience.

6.0 Conclusion

On behalf of the ZICA Council and Management, I would like to thank the ZICA staff and our training partners, the ZICA approved Universities and Colleges that offer tuition for ZICA qualifications, for the job well done.

I thank you.



ANTHONY BWEMBYA

SECRETARY & CHIEF EXECUTIVE