Zambia Institute of Chartered Accountants 2022 Pre-AGM Workshop

Finance Role in Economic Growth

Role of Finance in an organisation

Finance's role is structured around three dimensions which are;

Strategic

Performance and future growth of the organization



Investor community and regulatory environment



Organization's core functional activities

Finance Activities



Role of Finance in Economic Growth

Investment Appraisal/ Render financial services

Cost savings

Preparation of financial statements/ reporting

Fraud fighting

And the benefits to the Economy?

Environment of Trust Investment opportunity

Understand fiscal position and prospects

Information to make efficient policy decisions Support
Sustainable
Development
Goals
(end poverty,
protect the
planet,
and ensure
prosperity for
all)

How do you do it? You are the sixth sense and need to develop the four-dimensional Quotients



