



INVITATION TO ATTEND THE 2023 INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS) WORKSHOP

The Zambian Government plans to move to accrual based International Public Sector Accounting Standards (IPSAS) by the year 2027. Accrual based IPSAS is the logical step to promote a culture of accountability and transparency in the management of government resources. As such, ZICA has taken a position to promote the implementation of accrual IPSAS in Zambia. This implies that all accountants in public sector institutions must be fully conversant with the IPSAS Reporting Framework. This workshop will enable participants to:

- 1. Apply IPSAS to improve accountability by providing a complete and accurate view of entities operations and performance;
- 2. Improve overall management and planning by application of more precise estimates of income and expenditure and effective usage of assets and liabilities;
- 3. Achieve greater transparency by use of primary resources and resulting liabilities
- 4. Identify challenges faced in adopting IPSAS and how to overcome those challenges

Topics to be covered

- The conceptual framework and Improvements to IPSASs, 2019 and 2021
- Practical experience of IPSAS application in Public Sector
- Overview of IPSAS 1, IPSAS 3, IPSAS 19, IPSAS 41, IPSAS 42
- New Standards for 2025
- IPSAS 43 Leases
- IPSAS 44 Non-current Assets Held for Sale and Discontinued Operations
- Status on Zambia's Implementation; update on the road map from the Accountant General

In this regard, ZICA will be holding a two day IPSAS workshop in Livingstone at Avani Victoria Falls Resort on Thursday 30th March and Friday 31st March 2023.

Target Audience

The workshop will be of significant value to finance Staff in the following entities:

- Ministries and Local Authorities
- Agencies, Boards, Commissions and Grant Assisted Entities
- Auditor General and Auditors of IPSAS reporting entities
- Not-for-Profit Organisations

Time: 08:00 to 13:00 hours on both dates

Participation fee: K5, 000 per participant without Accommodation and K14, 000 with three (3) nights' Accommodation (Inclusive of Dinner).

CPD Credits: 12 Hours

For confirmations and registration follow this

For confirmations of payment, kindly email the proof of payment to: technical@zica.co.zm

For confirmations and registration follow this http://bit.ly/3EKw5Gm

Account Name: ZICA Account Name: ZICA

Bank: Stanbic Bank: Zanaco

Branch: Lusaka Main Branch: Centre branch

Account No: 9130000931865 **Account No:** 0027262500102

NOTE: Terms & Conditions apply on cancellation of participation

ZICA is a member of:











