

(Established under the Accountants Act of 1982 and as amended under the Accountants Act No.13 of 2008)

NOTICE TO MEMBERS

INVESTIGATIONS AND ARREST OF ZICA MEMBERS AT MINISTRY OF FINANCE & NATIONAL PLANNING AND OFFICE OF THE AUDITOR GENERAL

LUSAKA, Zambia – 22nd March 2023 – This is a follow up to the press release that was issued on 13th February, 2023. The Zambia Institute of Chartered Accountants (ZICA) is closely following press reports on this matter concerning our Members at the Ministry of Finance and National Planning and Office of the Auditor General. As you may be aware, this is an active matter now under law enforcement Agencies for which the Institute awaits a final verdict. Once the outcomes of these cases are known and legally concluded, the Institute may issue a statement to that effect. Therefore, this statement is made with the understanding that this matter is one of public interest. With the aforementioned, the Institute is pursuing engagements with concerned stakeholders to ensure public funds are safe guarded and operations continue smoothly.

We wish to reiterate the call to all ZICA members to uphold and promote the highest levels of professional ethics and integrity as we continue supporting the Government on the fight against corruption and other financial vices.

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