



(Established under the Accountants Act of 1982 and as amended under the Accountants Act No.13 of 2008)

## **PRESS RELEASE**

### **ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS (ZICA) COMMENDS MINISTRY OF FINANCE ON THE RELEASE OF THE ANNUAL FINANCIAL REPORT**

**LUSAKA, Zambia – 12<sup>th</sup> July 2023** – The Zambia Institute of Chartered Accountants (ZICA), extends its commendations to the Ministry of Finance and National Planning for its continued commitment to statutory compliance by releasing the Annual Financial Report in line with Part XVI, Article 211 of the Constitution of Zambia Amendment No. 2 of 2016. This commendation is based on the Ministry's exceptional display of efficiency, accountability, and transparency in its financial reporting.

ZICA recognizes the important role that accurate and transparent financial reporting plays in ensuring good governance and sustainable economic growth. The Ministry of Finance and National Planning has continued to exemplify these principles by promptly adhering to statutory obligations and providing comprehensive financial information to the public. By releasing the Annual Financial Report as mandated by law, the Ministry of Finance has demonstrated its dedication to upholding financial integrity and reinforcing the trust of stakeholders, including citizens, investors, and international partners. This commitment sets a high standard for other government institutions and organizations in the country. It is through such actions that Zambia can further its economic progress and build a foundation for a prosperous future.

Cecilia Zimba  
**PRESIDENT**

## **ABOUT ZiCA**

The Zambia Institute of Chartered Accountants (ZICA) is a self-regulated membership body whose mandate is to promote the accountancy profession through regulation of the accountancy education and practice in Zambia. The Institute is a member of the International Federation of Accountants (IFAC), Pan African Federation of Accountants (PAFA) and Chartered Accountants World Wide.

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