



INVITATION TO ATTEND THE 2024 INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS) WORKSHOP

The Zambian Government plans to move to accrual based International Public Sector Accounting Standards (IPSAS) by the year 2027. Accrual based IPSAS is the logical step to promote a culture of accountability and transparency in the management of government resources. As such, ZICA has taken a position to promote the implementation of accrual IPSAS in Zambia. This implies that all accountants in public sector institutions must be fully conversant with the IPSAS Reporting Framework. This workshop will enable participants to:

1. Apply IPSAS to improve accountability by providing a complete and accurate view of entities operations and performance;
2. Improve overall management and planning by application of more precise estimates of income and expenditure and effective usage of assets and liabilities;
3. Achieve greater transparency by use of primary resources and resulting liabilities
4. Identify challenges faced in adopting IPSAS and how to overcome those challenges

Topics to be covered:

1. Spotlight on Zambia – From Cash Accounting to Accrual Accounting
 - Status on Zambia's Implementation; Update on the road map from the Accountant General
 - ZICA Pronouncements
 - Expectations of the Industry Preparation and Implementation
 - Status of Public Sector Accounting in selected African Countries
1. IPSAS updates (What is New and Updates on Projects being worked on)
2. Practical experience of IPSAS application in Public Sector
3. Overview of IPSAS 1, 6 and 40
4. First-time adoption of Accrual basis IPSASs - IPSAS 33
5. IPSAS 39: New Accounting Standard for Employee Benefits International Institutions
6. IPSAS 17 & 31 – Tangible and Intangible Assets
7. IPSAS 19 – Provisions and Contingent Liabilities

In this regard, ZICA will be holding a two-day **IPSAS workshop in Livingstone at Avani Victoria Falls Resort on Wednesday 27th March and Thursday 28th March 2024.**

Target Audience:

- Ministries and Local Authorities
- Agencies, Boards, Commissions, and Grant Assisted Entities
- Auditor General and Auditors of IPSAS reporting entities
- Not-for-Profit Organizations

Training fees: K7, 500 per participant without Accommodation and **K17, 000** with three (3) nights' Accommodation at Avani (Inclusive of Dinner).

CPD Credits: 12 Hours

For confirmations and registration follow this Link: <https://bit.ly/3wgpBO5>

For confirmations of payment, kindly email the proof of payment to : technical@zica.co.zm

Account Name: ZICA
Bank: Zanaco
Branch: Centre branch
Account No: 0027262500102

Or

Account Name: ZICA
Bank: Stanbic
Branch: Lusaka Main
Account No: 9130000931865

Time: 08:00 to 13:00
hours on both dates

Livingstone at Avani Victoria Falls
Resort on Wednesday 27th March
and Thursday 28th March 2024.

NOTE: Terms & Conditions apply on cancellation of participation.

ZICA is a member of:



Accountants Park, Plot No. 2374/a, Thabo Mbeki Road, Lusaka, Zambia

For more infor, dial 1982 on Airtel, Zamtel & MTN,

www.zica.co.zm