



(Established under the Accountants Act of 1982 and as amended under the Accountants Act No.13 of 2008)

PRESS RELEASE

ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS (ZICA) CASES UNDER PROSECUTION

LUSAKA, Zambia – 26th April 2024 – The Zambia Institute of Chartered Accountants (ZICA) wishes to inform the public that it has conducted investigations into reported complaints in relation to Holding out and Professional Misconduct. Following the conclusion of the investigations, ZICA sought authorization from the Director of Public Prosecution to initiate private prosecution based on the findings of these investigations. Below is an overview of the cases that have commenced legal proceedings in the Subordinate Court of Zambia and the alleged offenses.

1. THE PEOPLE V. BENJAMIN SAKALA

The Institute received a Complaint regarding suspected Holding out by a Firm known as B.S & Associates. It was discovered that Mr. Benjamin Sakala is the owner of B.S & Associates and neither he nor the firm is registered with ZICA. Based on this finding, legal action has been initiated against Mr. Sakala for the offense of holding out, as stipulated under Section 18 of the Accountants Act.

2. THE PEOPLE V. KENNY MWALE

A complaint was lodged concerning JKM & Partners, a firm suspected of holding out. The Institute commenced Investigations which revealed Mr. Kenny Mwale as the owner of JKM & Partners, who is also not registered with ZICA. Consequently, legal proceedings have been initiated against Mr. Mwale for the offense of holding out as outlined under Section 18 of the Accountants Act.

3. THE PEOPLE V. RONALD NKANDU KAOMA

Mr. Kaoma is alleged to have forged his ZICA Statement of Results. Consequently, legal action has been commenced against him for the offense of forgery.

Plot 2374/a Thabo Mbeki Road, Accountants Park, P.O. Box 32005, Lusaka, Zambia. Tel: +260 211 374550-9, Fax: +260 211 255355/374560
Email: zica.admin@zica.co.zm, Website: www.zica.co.zm



The Institute has observed with concern an increase in cases of professional misconduct and holding out, and it is actively pursuing such matters. We therefore wish to appeal to the public to report any cases of misconduct and holding out to the Institute. The Institute is resolute in upholding its integrity and ensuring compliance with the Accountants Act.



Anthony Bwembya
CHIEF EXECUTIVE OFFICER

Plot 2374/a Thabo Mbeki Road, Accountants Park, P.O. Box 32005, Lusaka, Zambia. Tel: +260 211 374550-9, Fax: +260 211 255355/374560
Email: zica.admin@zica.co.zm, Website: www.zica.co.zm

