



(Established under the Accountants Act No.13 of 2008)

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PRESS RELEASE

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ZICA STUDENT JAILED FOR FORGERY

Zambia Institute of Chartered Accountants (ZICA) in line with its mandate under Section 18 of the Accountants Act No. 13 of 2008 has intensified its efforts to prosecute individuals falsely presenting themselves as accountants or practitioners without proper registration with the Institute.

In a recent case, Mr. Ronald Nkandu Kaoma, a student registered with the Institute was charged with the offence of forgery of statement of results, contrary to Section 344 (a) of the Penal Code Cap 87 of the Laws of Zambia. He pleaded guilty to the offence and was convicted and sentenced to 18 months' imprisonment on 24th September 2024.

In a related matter, ZICA is prosecuting Mr. Benjamin Sakala, the alleged proprietor of B.S & Associates, who has been found to be operating without proper registration with the Institute. Mr. Sakala has been charged with the offence of Holding Out, to which he pleaded not guilty. The case is currently before the Subordinate Court of Zambia.

Additionally, ZICA launched an investigation into Mr. Kenny Mwale, who is suspected of falsely representing himself as a practitioner and preparing financial statements for a known firm without being registered with the Institute. Mr. Mwale has also been charged with the offence of Holding Out and has pleaded not guilty. His case is currently being heard before the Subordinate Court of Zambia.

Issued by:

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