



ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS

**STATEMENT ISSUED BY THE ZICA CHIEF EXECUTIVE OFFICER, MR. ANTHONY
BWEMBYA ON THE RELEASE OF THE JUNE 2025 ZICA EXAMINATIONS RESULTS**

Ladies and gentlemen,

I am proud to announce that the results for the June 2025 ZICA examinations have been released.

Aligned with the Accountants Act of 2008, ZICA continues its mission to train and educate accountancy professionals who meet the progressive demands of various economic sectors. Our objective is to foster meaningful socio-economic development nationwide by producing market-ready accountants poised to drive innovation and growth across both public and private domains.

On behalf of the ZICA Council and Management, I extend our heartfelt gratitude to the administrators and lecturers from our approved tuition providers. Your unwavering collaboration was instrumental in the smooth administration of the June 2025 examinations. This partnership is greatly treasured. I look forward to our ongoing efforts in developing competent, work-ready accountants and business leaders—aligned with our vision of serving as a distinguished institution for finance and business professional development.

We also wish to commend the dedication and hard work of Institute staff and strategic partners involved in the examination process. Your commitment has ensured the prompt release of these results.

With the June 2025 results now published, I will next review and reflect on key developments highlighted below:

1. Examination entries;
2. Performance;
3. Graduates;
4. High scorers in the respective qualifications; and
5. Registration for September 2025 examinations.

1.0 EXAMINATION ENTRIES

Let me begin by highlighting the key statistics from the June 2025 examination session.

A total of **4,844** registrations were received for the June 2025 session—an increase from **2,651** in March 2025.

Of the 4,844 registrations, 560 were absent from examinations (representing an absenteeism rate of 11.6%). I would like to take this opportunity to encourage all students to plan and prepare adequately through consistent study and attendance of tuition classes. It is essential that candidates fully utilize the examination opportunities they invest in, aligning with the values of financial prudence that are foundational to the accountancy profession.

Regarding gender representation, of the 4,284 candidates who sat for the June 2025 examinations, 2,392 (55.8%) were male and 1,892 (44.2%) were female. This represents a slight positive shift in gender balance, with a decrease in male participation from 58% in March 2025 and a corresponding increase in female participation from 42%.

2.0 PERFORMANCE

A highlight of the performance of the candidates that sat for the June 2025 Examinations was as follows:

Overall Pass Rates

During the June 2025 examination session, compared to the previous session, it was observed that the overall pass rate for the CA Application Advanced Diploma, both levels of the Diploma in Accountancy and the Diploma in Taxation qualifications recorded a rise while the Diploma in Public Sector Financial Management qualification maintained its 100% pass rate. The 100% recorded in the Diploma in Public Sector Financial Management qualification was the highest while the lowest pass rate was that recorded in CA Advisory Professional in Accountancy at 27.1%. The Institute is committed to boosting student performance through exam technique workshops, examiners' reports on all subjects and enhanced online study materials. Students are encouraged to fully leverage these resources and engage actively in tuition sessions from our approved tuition providers.

Summary of the pass rates in comparison to March 2025 and December 2024 was as shown in the table below:

Qualification	Dec 2024	Mar 2025	Jun 2025
CA Certificate in Accountancy	60.1%	68.1%	52.4%

CA Application Advanced Diploma in Accountancy	37.1%	42.3%	47.6%
CA Advisory Professional in Accountancy	28.6%	36.8%	27.1%
Diploma in Accountancy Level 1	45.2%	52.7%	56.2%
Diploma in Accountancy Level 2	40.1%	23.1%	48.9%
Certificate in Taxation	78.6%	N/A	75%
Diploma in Taxation	56.2%	N/A	63.4%
Diploma in Public Sector Financial Management	100%	N/A	100%

Pass Rates by Gender

Where performance by gender is concerned, it was observed that male candidates out-performed their female counterparts in all levels of the CA Zambia qualification, Diploma in Accountancy level 2 and the Certificate in Taxation. The female candidates were best performers at level 1 of the Diploma in Accountancy and the Diploma in Taxation level. The pass rates by gender were as follows:

Qualification	Male June 2025	Female June 2025
CA Certificate in Accountancy	28.9%	23.5%
CA Application Advanced Diploma in Accountancy	17.4%	15%
CA Advisory Professional in Accountancy	16.4%	10.6%
Diploma in Accountancy Level 1	25.6%	30.6%
Diploma in Accountancy Level 2	26.2%	17.8%
Certificate in Taxation	51.5%	1.5%
Diploma in Taxation	30.5%	32.9%
Diploma in Public Sector Financial Management	N/A	100%

Pass Rates by Mode of Study

The June 2025 examination session revealed distinct performance trends based on candidates' modes of study:

- **Self-study candidates** demonstrated the **strongest overall performance**, excelling in the following qualifications:
 - CA Certificate in Accountancy
 - CA Application Advanced Diploma in Accountancy
 - Certificate in Taxation
 - Diploma in Public Sector Financial Management
- **Full-time candidates** followed, showing their **best performance** in:

- CA Advisory Professional in Accountancy
- Diploma in Accountancy (both levels)
- **Part-time candidates** achieved their **best results** in:
 - Diploma in Taxation

The comparative pass rates by Study modes were as shown below:

Qualification	Full-Time Jun 2025	Part-Time Jun 2025	Self-Study Jun 2025
CA Certificate in Accountancy	48.7%	48.1%	56.3%
CA Application Advanced Diploma in Accountancy	32%	27.5%	33.7%
CA Advisory Professional in Accountancy	31.1%	21.1%	27.1%
Diploma in Accountancy Level 1	57.7%	45.9%	55.1%
Diploma in Accountancy Level 2	48%	1.8%	37.1%
Certificate in Taxation	70%	66.7%	77.6%
Diploma in Taxation	38.5%	70%	67.5%
Diploma in Public Sector Financial Management	N/A	N/A	100%

Pass Rates by Number of Attempts

Analysis of the June 2025 examination sitting also highlighted varying pass rates based on the number of attempts:

- **First-attempt candidates** recorded the **highest pass rates** in the following qualifications:
 - CA Certificate in Accountancy
 - CA Application Advanced Diploma in Accountancy
 - Diploma in Accountancy – Level 1
 - Certificate in Taxation
 - Diploma in Public Sector Financial Management
- **Second-attempt candidates** showed their **strongest performance** in:
 - Diploma in Taxation
- **Third-attempt candidates** achieved their **best results** in:

- Diploma in Accountancy – Level 2
- CA Advisory Professional in Accountancy

The comparative pass rates by number of attempts are shown below:

Qualification	JUNE 2025			
	1st time	2nd time	3rd time	4th & more
CA Certificate in Accountancy	58.2%	35.1%	30.2%	30.4%
CA Application Advanced Diploma in Accountancy	41.5%	40.6%	40.2%	33.3%
CA Advisory Professional in Accountancy	32.3%	26.3%	33%	14.5%
Diploma in Accountancy Level 1	60.5%	55.9%	44.4%	37.8%
Diploma in Accountancy Level 2	46.8%	43.6%	65.8%	40.9%
Certificate in Taxation	84.8%	71.4%	0,0%	28.6%
Diploma in Taxation	68.8%	77.8%	20.0%	0.0%
Diploma in Public Sector Financial Management	100%	N/A	N/A	N/A

3.0 GRADUATES

A total of 317 students successfully completed various levels of the ZICA qualifications during the June 2025 examination session. These candidates will be conferred with certificates at the upcoming 2025 graduation ceremony, as follows:

Qualification	Level on ZQF	Qualification Type	Number of Graduates
CA Certificate in Accountancy	Level 4	Certificate	74
CA Application Advanced Diploma in Accountancy	Level 7	Bachelor's Degree	104
CA Advisory Professional in Accountancy	Level 9	Master's Degree	49
Diploma in Accountancy	Level 6	Diploma	76
Certificate in Taxation	Level 3	Certificate	08
Diploma in Taxation	Level 6	Diploma	05

Diploma in Public Sector Financial Management	Level 6	Diploma	01
Total			317

Out of the total graduates, forty-nine (49) who completed the CA Advisory Professional in Accountancy qualification are proceeding to or continuing with their supervised practical training, in accordance with the CA Zambia program requirements.

4.0 HIGHEST SCORES AND OVERALL BEST PERFORMING STUDENTS IN RESPECTIVE PROGRAMMES

Allow me now to highlight the highest scores obtained across each of our programmes during the June 2025 examination session. These results are a clear demonstration that with adequate preparation and commitment, our examinations are manageable and rewarding. The following candidates achieved the top marks in their respective qualifications:

4.1 Highest Scores per Programme

- ***CA Zambia qualification***

The highest score on this programme was 90% obtained in CA1.4 - Commercial and Corporate Law at the CA Certificate in Accountancy Level.

- ***Diploma in Accountancy***

The programme had the highest score of 91% obtained in DA3 - Business Economics at level 1.

- ***Taxation***

The programme had the highest score of 85% obtained in C6 - Law for Tax Practitioners at the Certificate level.

- ***Diploma in Public Sector Financial Management***

56% obtained by the lone student that attempted the examination in the programme was the highest. We only had one candidate as the programme is in the process of being phased out.

4.2 Best Overall Students per ZICA Qualification

On behalf of ZICA Council and Management, I wish to congratulate the following students the best graduating students in their respective qualifications for the just released June 2025 examinations.

Programme	Level	Name of Best Student
CA Zambia	CA Certificate in Accountancy	Mr. Vincent Simuyandi
	CA Application Advanced Diploma in Accountancy	Ms. Margret Thokoza Moyo
	CA Advisory Professional in Accountancy Level	Mr. Patrick Chitambo Mwenge
Diploma in Accountancy		Ms. Agness Banda
Certificate in Taxation		Mr. Aubrey Mwiinga Munguza
Diploma in Taxation		Mr. Happy Kafula Bwalya
Diploma in Public Sector Financial Management		Ms. Dewadra Munamonga

4.3 Best Overall Students per Subject per Program

On behalf of the ZICA Council and Management, I extend heartfelt congratulations to the following students for achieving the highest scores in their respective subjects during the June 2025 examination session:

CA Zambia		
NO	Name	Subject
	CA Certificate in Accountancy Level	
1.	Mr. Vincent Simuyandi	CA1.1 – Financial Accounting
2.	Mr. Eliud Lisanse Phiri	CA1.2 – Business Statistics
3.	Mr. Richard Kashalo	CA1.3 – Business Economics
4.	Ms. Ruth Banda	CA1.4 - Commercial and Corporate Law
5.	Ms. Mercy Mbewe	CA1.5 – Management Theory and Practice
6.	Ms. Gift Mpepo	CA1.6 – Business Communication

	CA Application Advanced Diploma Level	
7.	Mr. Waza Kamanga	CA2.1 – Financial Reporting
8.	Mr. Edson Banda	CA2.2 - Management Accounting
9.	Mr. Emmanuel Banda	CA2.3 – Auditing Principles and Practice
10.	Ms. Annah Rutendo Mbetsa	CA2.4 - Taxation
11.	Mr. Kausa Mwachindalo	CA2.5 - Financial Management
12.	Ms. Mailecy Mwanza	CA2.6 - Strategic Business Analysis
	CA Advisory Professional in Accountancy Level	
13.	Ms. Sandra Nachilila Kalonde	CA3.1 - Advanced Financial Reporting
14.	Mr. Funale Banda	CA3.2 – Advanced Audit and Assurance
15.	Ms. Nasteho Ahmed Farah	CA3.4 - Advanced Taxation
16.	Mr. Patrick Chitambo Mwenge	CA3.5 - Advanced Management Accounting
17.	Mr. Pearson Mwale	CA3.6 – Advance Financial Management
18.	Mr. Nicholas Lushibashi	CA3.8- Public Sector Financial Management

DIPLOMA IN ACCOUNTANCY		
NO	Name	Subject
1.	Mr. Rodwell Kumwenda	DA1 – Financial Accounting
2.	Mr. Emmanuel Njobvu	DA2 -Quantitative Analysis
3.	Mr. Melvious Mwape	DA2 -Quantitative Analysis
4.	Ms. Mapalo Mitti	DA3 - Business Economics
5.	Ms. Mapalo Mitti	DA4 - Information Technology and Communication
6.	Ms. Sifo Mweenda	DA5 – Cost Accounting
7.	Ms. Precious Chileshe	DA6 – Business Law
8.	Mr. Laston Gondwe	DA7 – Principles of Management
9.	Mr. Gracious Mushabati	DA8 - Financial Reporting
10.	Mr. Gracious Mushabati	DA9 – Management Accounting
11.	Mr. Blessing Nkonde	DA10 – Taxation
12.	Mr. Clause K. Jembo	DA11 – Principles of Auditing
13.	Mr. Terry Moono	DA11 – Principles of Auditing
14.	Ms. Agness Banda	DA11 – Principles of Auditing
15.	Mr. Ryson Julius Phiri	DA12 – Governance and Company Law

TAXATION PROGRAMME		
NO	Name	Subject
	Certificate Level	
1.	Ms. Taonga Kabandama	C1-Business Management
2.	Mr. Aubrey Mwiinga Munguza	C2-Economics and Financial Mathematics
3.	Mr. Ceasor Pingley Chinzila	C3-Accountancy for Tax Practitioners
4.	Mr. Daniel Benson Chishala	C4 - Direct Taxes
5.	Mr. Nicholas James Mulenga	C5 - Indirect Taxes
6.	Mr. Francis Mutemba	C6 - Law for Tax Practitioners
	Diploma Level	
7.	Ms. Twaambo Precious Matimba	D1 - Business Information Management
8.	Mr. Remmy Mwamba	D2 - Financial Management
9.	Ms. Mirriam Tongwaa	D3 - Business Taxation
10.	Mr. Luke Mukulalwendo	D4 - Personal Taxation
11.	Mr. Morrison Mwenda Chibwe	D4 - Personal Taxation
12.	Ms. Modester Lukachi Mulyansalu	D4 - Personal Taxation
13.	Ms. Maureen Nguvulu	D4 - Personal Taxation
14.	Mr. Davies Chikotola	D5 - International Taxation
15.	Ms. Maureen Nguvulu	D6 - Tax Audit and Investigations

DIPLOMA IN PUBLIC SECTOR FINANCIAL MANAGEMENT		
NO	Name	Subject
1.	Ms. Dewadra Munamonga	PFM6 - Financial Reporting Framework for Public Sector

5.0 Registration for September 2025 Examinations

I would like to remind all students that registration for the September 2025 examination session is currently ongoing. Please take note of the following important details:

- All registrations must be completed via the official online platform.

- The deadline for payment of examination fees is 8th August 2025.
- To avoid any inconvenience, students are strongly advised to verify their examination entries within 48 hours after making payment.

Timely registration and confirmation are essential to ensure a smooth examination process. We urge all candidates to act promptly and responsibly.

6.0 Conclusion

As I conclude, allow me—on behalf of the ZICA Council and Management—to extend our sincere gratitude to the ZICA staff and our valued training partners, including the ZICA-approved universities and colleges that offer tuition for ZICA qualifications.

Your dedication, commitment, and unwavering support in delivering quality education and guidance to our students are deeply appreciated. Your contributions continue to play a vital role in the success of our qualifications and the future of the accountancy profession in Zambia.

I thank you.

ANTHONY BWEMBYA

CHIEF EXECUTIVE OFFICER