

# ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS

STATEMENT ISSUED BY THE ZICA CHIEF EXECUTIVE OFFICER, MR. ANTHONY BWEMBYA, ON THE RELEASE OF THE SEPTEMBER 2025 ZICA EXAMINATIONS RESULTS

### Ladies and gentlemen,

I am proud to announce that the results for the September 2025 ZICA examinations have officially been released.

In alignment with the Accountants Act of 2008, ZICA remains steadfast in its mission to train and educate accountancy professionals who meet the evolving demands of various economic sectors. Our objective is to contribute meaningfully to national socio-economic development by producing market-ready accountants equipped to drive innovation and growth across both the public and private sectors.

On behalf of the ZICA Council and Management, I extend our heartfelt appreciation to the administrators and lecturers from our approved tuition providers. Your unwavering collaboration was instrumental in ensuring the smooth and successful administration of the September 2025 examinations. This partnership is deeply valued, and we look forward to continuing our shared efforts in developing competent, work-ready accountants and business leaders, in line with our vision of being a distinguished institution for finance and business professional development. We also wish to commend the dedication and hard work of ZICA staff, and our strategic partners involved in the examination process. Your commitment and efficiency have made the timely release of these results possible.

With the September 2025 results now published, I will next review and reflect on key developments highlighted below:

- 1. Examination entries;
- **2.** Performance;
- **3.** Graduates:
- 4. High scorers in the respective qualifications; and
- **5.** Registration for December 2025 examinations.

#### 1.0 EXAMINATION ENTRIES

Let me begin by highlighting the key statistics from the September 2025 examination session.

A total of 3,027 registrations were received for the September 2025 session.

Of the 3,027 registrations, 455 were absent from examinations (representing an absenteeism rate of 15%). I would like to take this opportunity to encourage all students to plan and prepare adequately through consistent study and attendance of tuition classes. It is essential that candidates fully utilize the examination opportunities they invest in, aligning with the values of financial prudence that are foundational to the accountancy profession.

Regarding gender representation, of the 2,572 candidates who sat for the September 2025 examinations, 1,503 (58.4%) were male and 1,069 (41.6%) were female.

### 2.0 PERFORMANCE

A highlight of the performance of the candidates that sat for the September 2025 Examinations was as follows:

### **Overall Pass Rates**

During the September 2025 examination session compared to the previous session, it was observed that only the pass rates for CA Certificate in Accountancy and CA Professional Advisory recorded an improvement. The 57% recorded in the CA Certificate in Accountancy qualification was the highest while the lowest past rate was recorded in Diploma in Accountancy Level 2 at 31.4%.

Summary of the pass rates in comparison to June 2025 and March 2025 was as shown in the table below:

Qualification	Mar	Jun	Sept 2025
	2025	2025	
CA Certificate in Accountancy	68.1%	52.4%	57.0%
CA Application Advanced Diploma in	42.3%	47.6%	38.8%
Accountancy			
CA Advisory Professional in Accountancy	36.8%	27.1%	33.4%
Diploma in Accountancy Level 1	52.7%	56.2%	51.6%
Diploma in Accountancy Level 2	23.1%	48.9%	31.4%

### Pass Rates by Gender

Where performance by gender is concerned, it was observed that male candidates outperformed their female counterparts in all levels of the CA Zambia qualification and Diploma in Accountancy level 2. The female candidates were best performers at level 1 of the Diploma in Accountancy. The pass rates by gender were as follows:

Qualification	Male Sept 2025	Female Sept 2025
CA Certificate in Accountancy	34.8%	22.2%
CA Application Advanced Diploma in Accountancy	15.4%	12.8%
CA Advisory Professional in Accountancy	20.9%	12.8%
Diploma in Accountancy Level 1	25.3%	26.3%
Diploma in Accountancy Level 2	18.4%	13.0%

# Pass Rates by Mode of Study

In terms of performance by mode of study, the September 2025 examination session was characterized by best performance of part-time candidates in CA Certificate in Accountancy and Diploma in Accountancy level 1 while the full-time candidates led in performance at the CA Advisory Professional level and level 2 of the Diploma in Accountancy. The self-study candidates had the best performance in the CA Application Advanced Diploma in Accountancy:

The comparative pass rates by Study modes were as shown below:

Qualification	Full-Time	Part-Time Sept	Self-Study Sept
	<b>Sept 2025</b>	2025	2025
CA Certificate in Accountancy	55.1%	60.5%	57.6%
CA Application Advanced Diploma in	24.2%	20.7%	32.2%
Accountancy			
CA Advisory Professional in	34.5%	30.9%	33.6%
Accountancy			
Diploma in Accountancy Level 1	50.5%	53.3%	53.1%
Diploma in Accountancy Level 2	36.8%	15.4%	27.3%

# Pass Rates by Number of Attempts

During the September 2025 sitting, it was further observed that the pass rates for candidates attempting for the first attempt were highest at all levels of the examined qualifications except for CA Advisory Professional level where they trailed the candidates attempting for the third time.

The comparative pass rates by number of attempts are shown below:

Qualification	SEPTEMBER 2025			
	1st time	2nd time	3rd time	4th & more
CA Certificate in Accountancy	63.3%	54.7%	48.8%	24.5%
CA Application Advanced Diploma in Accountancy	37.3%	37.3%	25.6%	25.4%
CA Advisory Professional in Accountancy	34.2%	31.3%	39.3%	31.1%
Diploma in Accountancy Level 1	67.8%	44.3%	49%	31.5%
Diploma in Accountancy Level 2	45.4%	41.5%	24.5%	14.2%

### 3.0 GRADUATES

A total of 157 students successfully completed various levels of the ZICA qualifications during the September 2025 examination session. These candidates will be conferred with certificates at the graduation ceremony to be held in 2026, as follows:

Qualification	Level on	Qualification Type	Number of
	ZQF		Graduates
CA Certificate in Accountancy	Level 4	Certificate	53
CA Application Advanced Diploma in Accountancy	Level 7	Bachelor's Degree	39
CA Advisory Professional in Accountancy	Level 9	Master's Degree	45
Diploma in Accountancy	Level 6	Diploma	20
Total			157

Out of the total graduates, forty-five (45) who completed the CA Advisory Professional in Accountancy qualification are proceeding to or continuing with their supervised practical training, in accordance with the CA Zambia program requirements.

# 4.0 HIGHEST SCORES AND OVERALL BEST PERFORMING STUDENTS IN RESPECTIVE PROGRAMMES

Allow me now to highlight the highest scores obtained across each of our programmes during the September 2025 examination session. These results are a clear demonstration that with adequate preparation and commitment, our examinations are manageable and rewarding. The following candidates achieved the top marks in their respective qualifications:

### 4.1 Highest Scores per Programme

# • CA Zambia qualification

The highest score on this programme was 90% obtained in CA2.6 - Strategic Business Analysis at the CA Application Advanced Diploma Level.

# • Diploma in Accountancy

The programme had the highest score of 97% obtained in DA7 – Principles of Management at level 1.

## 4.2 Best Overall Students per ZICA Qualification

On behalf of ZICA Council and Management, I wish to congratulate the following students the best graduating students in their respective qualifications for the just released September 2025 examinations.

Programme	Level	Name of Best Student
CA Zambia	CA Certificate in	Mr. Sante Mutoka
	Accountancy	
	CA Application	Mr. Waza Kamanga
	Advanced Diploma	
	in Accountancy	
	CA Advisory	Mr. Emmanuel Tembo
	Professional in	
	Accountancy Level	
Diploma in Accountancy		Mr. Adjai Hamwandi
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# 4.3 Best Overall Students per Subject per Program

On behalf of the ZICA Council and Management, I extend heartfelt congratulations to the following students for achieving the highest scores in their respective subjects during the September 2025 examination session:

CA Zambia			
NO	Name	Subject	
	CA Certificate in Accountancy Level		
1.	Mr. Hendrix Chunga	CA1.1 – Financial Accounting	
2.	Mr. Thabani Sayi	CA1.2 – Business Statistics	
3.	Mr. D'zite Jere	CA1.3 – Business Economics	
4.	Mr. Hendrix Chunga	CA1.4 - Commercial and Corporate Law	
5.	Ms. Isa Chisenga	CA1.5 – Management Theory and Practice	
6.	Mr. Jeremiah Wata	CA1.6 – Business Communication	
	CA Application Advanced Diploma		
	Level		
7.	Mr. Anthony Zimba	CA2.1 – Financial Reporting	
8.	Mr. Anthony Zimba	CA2.2 - Management Accounting	
9.	Ms. Mutale Nonde	CA2.3 – Auditing Principles and Practice	
10.	Mr. Chintu Daka	CA2.4 - Taxation	
11.	Mr. Joseph Ntalasha	CA2.5 - Financial Management	
12.	Mr. Waza Kamanga	CA2.6 - Strategic Business Analysis	
	CA Advisory Professional in		
1.2	Accountancy Level	GIA I I I I I I I I I I I I I I I I I I	
13.	Mr. Vincent Champo	CA3.1 - Advanced Financial Reporting	
14.	Ms. Usonje Lexa Mbewe	CA3.2 – Advanced Audit and Assurance	
15.	Ms. Ruth Chibambo	CA3.4 - Advanced Taxation	
16.	Mr. Bright Mulenga	CA3.5 - Advanced Management Accounting	
17.	Mr. Bright Mulenga	CA3.6 – Advance Financial Management	
18.	Mr. Givester Kalundu Mweemba	CA3.7 - Public Sector Audits	
19.	Mr. Muteto Kanyanga	CA3.8- Public Sector Financial Management	

	DIPLOMA IN ACCOUNTANCY			
NO	Name	Subject		
1.	Mr. Steven Mukuka	DA1 – Financial Accounting		
2.	Ms. Mapalo Mitti	DA2 -Quantitative Analysis		
3.	Mr. Chisha Sampa	DA3 - Business Economics		
4.	Mr. Francisco Mulenga	DA4 - Information Technology and Communication		
5.	Ms. Mapalo Mitti	DA5 – Cost Accounting		
6.	Mr. Hector Kalulu	DA6 – Business Law		
7.	Ms. Yvette Moyo	DA6 – Business Law		
8.	Mr. Chisha Sampa	DA7 – Principles of Management		
9.	Mr. Mwamba Makasa	DA8 - Financial Reporting		
10.	Mr. Omar Phiri	DA9 – Management Accounting		
11.	Mr. Raymond Bwalya	DA10 – Taxation		
12.	Mr. Chester Chimuka Munakombwe	DA11 – Principles of Auditing		
13.	Mr. Tiza Laston Ngámbi	DA12 – Governance and Company Law		

# 5.0 Registration for December 2025 Examinations

I would like to remind all students that registration for the December 2025 examination session is currently ongoing. Please take note of the following important details:

- All registrations must be completed via the official online platform.
- The deadline for payment of examination fees is 31st October 2025.
- To avoid any inconvenience, students are strongly advised to verify their examination entries within 48 hours after making payment.

Timely registration and confirmation are essential to ensure a smooth examination process. We urge all candidates to act promptly and responsibly.

### 6.0 Conclusion

As I conclude, allow me on behalf of the ZICA Council and Management to extend our sincere gratitude to the ZICA staff and our valued training partners, including the ZICA-approved universities and colleges that offer tuition for ZICA qualifications.

Your dedication, commitment, and unwavering support in delivering quality education and guidance to our students are deeply appreciated. Your contributions continue to play a vital role in the success of our qualifications and in shaping the future of the accountancy profession in Zambia.

**ANTHONY BWEMBYA** 

**CHIEF EXECUTIVE OFFICER**