



## **ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS**

### **STATEMENT ISSUED BY THE ZICA CHIEF EXECUTIVE OFFICER, MR. ANTHONY BWEMBYA ON THE RELEASE OF THE DECEMBER 2025 ZICA EXAMINATIONS RESULTS**

**Ladies and Gentlemen,**

I am pleased to announce the official release of the December 2025 ZICA examination results.

In accordance with the Accountants Act No. 13 of 2008, the Zambia Institute of Chartered Accountants (ZICA) remains committed to its mandate of developing competent and ethical accountancy professionals who are responsive to the evolving needs of the economy. Our overarching objective is to contribute meaningfully to national socio-economic development by producing market-ready accountants capable of driving innovation, accountability, and sustainable growth across both the public and private sectors.

On behalf of the ZICA Council and Management, I wish to express my sincere appreciation to the administrators and lecturers from our approved tuition providers. Your continued collaboration and professionalism were instrumental in ensuring the smooth and successful administration of the December 2025 examinations. This partnership remains central to our mission, and we value your ongoing role in shaping competent, ethical, and work-ready accountants and business leaders, in line with ZICA's vision of being a distinguished institution for finance and business professional development.

I also commend the dedication and diligence of ZICA staff, and our strategic partners involved in the examination process. Your commitment, efficiency, and adherence to high standards have made the timely release of these results possible.

The Institute would also like to caution all students against engaging in any form of misconduct or examination malpractice. ZICA maintains a zero-tolerance policy towards practices that undermine the integrity, credibility, and fairness of its examinations. Candidates are therefore urged to uphold the highest standards of ethics and professionalism, in keeping with the values of the accountancy profession. Any breach of examination regulations will attract appropriate disciplinary action in accordance with the Institute's policies and procedures.

With the December 2025 examination results now published, Management will proceed to review performance outcomes and reflect on the key developments arising from this examination sitting, as we continue to strengthen the quality, relevance, and integrity of our professional qualifications:

- 1. Examination entries;**
- 2. Performance;**
- 3. Graduates;**
- 4. High scores in the respective qualifications; and**
- 5. Registration for March 2026 examinations.**

## 1.0 EXAMINATION ENTRIES

Let me begin by outlining the key statistics from the December 2025 examination session.

A total of 5,383 registrations were recorded for the December 2025 examinations. Of these, 755 candidates did not present themselves for the examinations, resulting in an absenteeism rate of 14%. I take this opportunity to encourage students to plan and prepare adequately through consistent study and regular attendance of tuition classes. Candidates are urged to fully utilize the examination opportunities they invest in, in keeping with the principles of financial discipline and responsibility that underpin the accountancy profession.

In terms of gender representation, 4,628 candidates sat for the December 2025 examinations, of whom 2,576 (55.7%) were male and 2,052 (44.3%) were female.

## 2.0 PERFORMANCE

A highlight of the performance of the candidates that sat for the December 2025 Examinations was as follows:

### ***Overall Pass Rates***

A comparison between the December 2025 examination session and the preceding session indicates that pass rates improved only in the CA Certificate in Accountancy, Diploma in Accountancy Level 2, and the Diploma in Taxation Qualifications. The highest pass rate, at 70%, was recorded in the Certificate in Taxation qualification, while the lowest pass rate of 27.7% was registered in the CA Advisory Professional in Accountancy Level.

Summary of the pass rates in comparison to September 2025 and June 2025 was as shown in the table below:

Qualification	Jun 2025	Sept 2025	Dec 2025
CA Certificate in Accountancy	52.4%	57%	63.6%
CA Application Advanced Diploma in Accountancy	47.6%	38.8%	36.5%
CA Advisory Professional in Accountancy	27.1%	33.4%	27.7%
Diploma in Accountancy Level 1	56.2%	51.6%	46.2%
Diploma in Accountancy Level 2	48.9%	31.4%	36.2%
Certificate in Taxation	75%	N/A	70%
Diploma in Taxation	63.4%	N/A	63.5%
Post Graduate Diploma in Taxation	N/A	N/A	69.9%

### ***Pass Rates by Gender***

With respect to performance by gender, the results indicate that male candidates outperformed their female counterparts across all qualifications examined during the session.

The pass rates by gender were as follows:

<b>Qualification</b>	<b>Female December 2025</b>	<b>Male December 2025</b>
CA Certificate in Accountancy	26.0%	37.6%
CA Application Advanced Diploma in Accountancy	10.8%	15.3%
CA Advisory Professional in Accountancy	13.3%	14.4%
Diploma in Accountancy Level 1	21.3%	24.9%
Diploma in Accountancy Level 2	15.5%	16.8%
Certificate in Taxation	20%	50%
Diploma in Taxation	19.2%	44.2%
Post Graduate Diploma in Taxation	23.7%	46.2%

### ***Pass Rates by Mode of Study***

Regarding performance by mode of study, the December 2025 examination session showed varying outcomes across qualifications. Self-study candidates recorded the strongest performance in the CA Application Advanced Diploma in Accountancy, CA Advisory Professional in Accountancy, Diploma in Accountancy Level 1, and the Postgraduate Diploma in Taxation. Full-time candidates, on the other hand, achieved the highest performance in the Diploma in Accountancy Level 2, Certificate in Taxation, and Diploma in Taxation. Notably, self-study candidates also recorded the strongest performance in the CA Certificate in Accountancy.

The comparative pass rates by Study modes were as shown below:

<b>Qualification</b>	<b>Full-Time December 2025</b>	<b>Part-Time December 2025</b>	<b>Self-Study December 2025</b>
CA Certificate in Accountancy	61.4%	71.4%	64.2%
CA Application Advanced Diploma in Accountancy	25.1%	23.5%	27.7%
CA Advisory Professional in Accountancy	27.9%	20.7%	28.7%
Diploma in Accountancy Level 1	46.3%	31.1%	50.8%
Diploma in Accountancy Level 2	35.8%	31%	25.5%
Certificate in Taxation	100%	80%	66.7%
Diploma in Taxation	80%	60%	59.4%
Post Graduate Diploma in Taxation	25%	69.6%	72.7%

### ***Pass Rates by Number of Attempts***

During the December 2025 examination sitting, it was observed that candidates attempting the examinations for the first time recorded higher overall pass rates compared to those with multiple attempts. This trend highlights the importance of targeted academic support, continuous learner engagement, and timely interventions for repeat candidates to enhance preparedness, confidence, and performance in subsequent sittings. Candidates who did not perform satisfactorily during the session are encouraged to seek quality tuition and professional support from ZICA's approved tuition providers.

The comparative pass rates by number of attempts are shown below:

<b>Qualification</b>	<b>SEPTEMBER 2025</b>			
	<b>1st time</b>	<b>2nd time</b>	<b>3rd time</b>	<b>4th &amp; more</b>
CA Certificate in Accountancy	70.1%	53.9%	44.6%	34.9%
CA Application Advanced Diploma in Accountancy	38.2%	25.7%	28.2%	21.5%
CA Advisory Professional in Accountancy	33.6%	24.9%	32%	17.8%
Diploma in Accountancy Level 1	50.1%	39.2%	56.8%	28.9%
Diploma in Accountancy Level 2	44.7%	33.6%	30.5%	23.1%
Certificate in Taxation	77.8%	100%	25%	60%
Diploma in Taxation	70.8%	57.1%	80%	44.4%
Post Graduate Diploma in Taxation	69.9%	N/A	N/A	N/A

### **3.0 GRADUATES**

A total of 237 students successfully completed various levels of the ZICA qualifications during the December 2025 examination session. These graduates will be formally conferred with their certificates at the upcoming graduation ceremony scheduled for September 2026, as follows:

<b>Qualification</b>	<b>Level on ZQF</b>	<b>Qualification Type</b>	<b>Number of Graduates</b>
CA Certificate in Accountancy	Level 4	Certificate	66
CA Application Advanced Diploma in Accountancy	Level 7	Bachelor's Degree	64
CA Advisory Professional in Accountancy	Level 9	Master's Degree	50
Diploma in Accountancy	Level 6	Diploma	46
Certificate in Taxation	Level 3	Certificate	05
Diploma in Taxation	Level 6	Diploma	06
<b>Total</b>			<b>237</b>

Graduates of the various CA Zambia exit qualifications (180) are either commencing or continuing their supervised practical training in accordance with the revised CA Zambia practical training requirement.

## **4.0 HIGHEST SCORES AND OVERALL BEST PERFORMING STUDENTS IN RESPECTIVE QUALIFICATIONS**

I would now like to highlight the highest scores achieved across our Qualifications during the December 2025 examination session. These outstanding results demonstrate that, with adequate preparation and commitment, ZICA examinations are both manageable and rewarding. The following candidates attained the top marks in their respective qualifications:

### ***4.1 Highest Scores per Qualification***

- ***CA Zambia qualification***

The highest score on this Qualification was 93% obtained in CA1.6 – Business Communication at the CA Certificate in Accountancy Level.

- ***Diploma in Accountancy***

The qualification had the highest score of 94% obtained in DA2 -Quantitative Analysis at level 1.

- ***Certificate in Taxation***

The highest score on this qualification was 86% obtained in C1 – Business Management and C6 – Law for Tax Practitioners.

- ***Diploma in Taxation***

The qualification had the highest score of 81% obtained in D5 – International Taxation.

- ***Post Graduate Diploma in Taxation***

The qualification had the highest score of 89% obtained in PGDT2 - Law of Taxation.

#### **4.2 Best Overall Students per ZICA Qualification**

On behalf of the ZICA Council and Management, I wish to congratulate the following students as the best graduating students in their respective qualifications for the recently released December 2025 examinations.

<b>Qualification</b>	<b>Level</b>	<b>Name of Best Student</b>
<b>CA Zambia</b>	CA Certificate in Accountancy	Mr. Jeremiah Wata
	CA Application Advanced Diploma in Accountancy	Ms. Nasilele Malumo
	CA Advisory Professional in Accountancy Level	Ms. Mweetwa Kayungwa
<b>Diploma in Accountancy</b>		Miss. Christine Nkhoma
<b>Certificate in Taxation</b>		Mr. Emmanuel Nshindano
<b>Diploma in Taxation</b>		Mr. Isaac Nkhata

#### **4.3 Best Students per Subject per Program**

On behalf of the ZICA Council and Management, I extend my heartfelt congratulations to the following students for attaining the highest scores in their respective subjects during the December 2025 examination session:

<b>CA Zambia</b>		
<b>NO</b>	<b>Name</b>	<b>Subject</b>
	<b>CA Certificate in Accountancy Level</b>	
1.	Mr. Emmanuel Mushikulumbwe Mundia	CA1.1 – Financial Accounting
2.	Mr. Marvin Chibuye	CA1.2 – Business Statistics
3.	Mr. Suwilanji Chilongo	CA1.3 – Business Economics
4.	Ms. Christina Mwale	CA1.4 - Commercial and Corporate Law
5.	Ms. Sylvia Nambeya	CA1.5 – Management Theory and Practice
6.	Mr. Marvin Chibuye	CA1.6 – Business Communication

<b>CA Application Advanced Diploma Level</b>		
7.	Mr. Lawrence Sikaumbwe	CA2.1 – Financial Reporting
8.	Mr. Vincent Simuyandi	CA2.2 - Management Accounting
9.	Mr. Timothy Chaswe	CA2.3 – Auditing Principles and Practice
10.	Ms. Esnart Mbulo	CA2.4 - Taxation
11.	Ms. Namwaka Alice Kumwenda	CA2.5 - Financial Management
12.	Mr. Vincent Simuyandi	CA2.6 - Strategic Business Analysis

  

<b>CA Advisory Professional in Accountancy Level</b>		
13.	Mr. Bulanda J.J. Kapasa	CA3.2 – Advanced Audit and Assurance
14.	Mr. Daniel Lwambula Kukeng'a	CA3.4 - Advanced Taxation
15.	Mr. Chawanzi Mwansa	CA3.5 - Advanced Management Accounting
16.	Mr. Mathias Milambo	CA3.6 – Advance Financial Management
17.	Ms. Florence Chitundu Kangwa	CA3.7 - Public Sector Audits
18.	Ms. Sibeso Kumoyo	CA3.8- Public Sector Financial Management

<b>DIPLOMA IN ACCOUNTANCY</b>		
<b>NO</b>	<b>Name</b>	<b>Subject</b>
1.	Mr. Edward Daka	DA1 – Financial Accounting
2.	Mr. Rodwell Kumwenda	DA2 -Quantitative Analysis
3.	Mr. Felix Sisii	DA3 - Business Economics
4.	Mr. Harrison Ngulube	DA4 - Information Technology and Communication
5.	Mr. Luyando Ezekiel Msimuko	DA5 – Cost Accounting
6.	Ms. Abigail Mkandawire	DA6 – Business Law
7.	Ms. Monical Muwina	DA6 – Business Law
8.	Mr. John Sichuundu	DA7 – Principles of Management
9.	Mr. Blessing Nkonde	DA8 - Financial Reporting
10.	Mr. Mike Sichinsambwe	DA9 – Management Accounting
11.	Mr. Mike Godwin Banda	DA10 – Taxation
12.	Mr. Gracious Mushabati	DA11 – Principles of Auditing
13.	Mr. Simon Kabungo	DA12 – Governance and Company Law

<b>TAXATION QUALIFICATION</b>		
<b>NO</b>	<b>Name</b>	<b>Subject</b>
	<b>Certificate Level</b>	
1.	Mr. Jimmy Walaza Witti	C1 - Business Management
2.	Mr. Cephas B.S. Namenda	C2- Economics and Financial Mathematics
3.	Mr. Joseph Siadunka	C3- Accountancy for Tax Practitioners
4.	Mr. Ceasor Pingley Chinzila	C4 - Direct Taxes
5.	Mr. Ceasor Pingley Chinzila	C5 - Indirect Taxes
6.	Ms. Joyce Violet Mambwe	C6 - Law for Tax Practitioners
	<b>Diploma Level</b>	
7.	Mr. Isaac Nkhata	D1 - Business Information Management
8.	Mr. Siamwalu Syachitobola	D2 - Financial Management
9.	Mr. Aubrey Mwiinga Munguza	D3 - Business Taxation
10.	Mr. Aubrey Mwiinga Munguza	D4 - Personal Taxation
11.	Mr. Abishai Mwenya	D5 - International Taxation
12.	Mr. Sebastian Namangolwa Mutakela	D6 - Tax Audit and Investigations

<b>POST GRADUATE DIPLOMA IN TAXATION</b>		
<b>NO</b>	<b>Name</b>	<b>Subject</b>
1.	Mr. Ntula Chileshe	PGDT1 - Financial Reporting
2.	Mr. Prosper Katungu	PGDT2 - Law of Taxation
3.	Ms. Mutio Kimathi	PGDT3 - Direct Taxes
4.	Ms. Annabel Jemimah Milambo	PGDT4 - Indirect and Trade Taxes
5.	Ms. Modester Lukachi Mulyansalu	PGDT5 - International Taxation
6.	Mr. Prosper Katungu	PGDT6 - Transfer Pricing
7.	Mr. Fred Musonda	PGDT7 - Tax Audit and Investigation
8.	Mr. Emmanuel Chisamu	PGDT8 - Tax Management and Planning

## **5.0 Registration for March 2026 Examinations**

I would like to remind all students that registration for the March 2026 examination session is currently ongoing. Candidates are requested to take note of the following key details:

- All registrations must be completed through the official online platform.
- The deadline for payment of examination fees is **6 February 2026**.
- To avoid any inconvenience, candidates are strongly advised to verify their examination entries within **48 hours** of making payment.
- The **2025 taxation rates** will be examined during this session.

Timely registration and confirmation are essential to ensure a smooth and efficient examination process. We therefore urge all candidates to act promptly and responsibly.

## **6.0 Conclusion**

As I conclude, allow me, on behalf of the ZICA Council and Management, to extend our sincere gratitude to ZICA staff and our valued training partners, including ZICA-approved universities and colleges that provide tuition for ZICA qualifications.

Your dedication, commitment, and unwavering support in delivering quality education and guidance to our students are deeply appreciated. Your continued contributions remain vital to the success of our qualifications and to the development of a strong, ethical, and future-ready accountancy profession in Zambia.

**ANTHONY BWEMBYA**  
**CHIEF EXECUTIVE OFFICER**