



ZAMBIA INSTITUTE OF CHARTERED ACCOUNTANTS

**STATEMENT ISSUED BY THE ZICA CHIEF EXECUTIVE OFFICER, MR. ANTHONY
BWEMBYA ON THE RELEASE OF THE SEPTEMBER 2026 ZICA EXAMINATION
RESULTS**

Ladies and gentlemen,

I am pleased to announce the official release of the September 2026 ZICA examination results. In accordance with the Accountants Act No. 13 of 2008, the Zambia Institute of Chartered Accountants (ZICA) remains committed to its mandate of training and developing competent accountancy professionals who are responsive to the evolving needs of the economy. Our overarching objective is to contribute meaningfully to national socio-economic development by producing market ready accountants capable of driving innovation, accountability, and sustainable growth across both the public and private sectors.

On behalf of the ZICA Council and Management, I wish to express my sincere appreciation to the administrators and lecturers from our approved tuition providers. Your continued collaboration and professionalism were instrumental in ensuring the smooth and successful administration of the September 2026 examinations. This partnership remains central to our mission, and we deeply value your ongoing role in shaping competent, ethical, and work ready accountants and business leaders, in line with ZICA's vision of being a distinguished institution for finance and business professional development.

I also commend the dedication and diligence of ZICA staff and our strategic partners involved in the examination process. Your commitment, efficiency, and adherence to high standards have made the timely release of these results possible.

The Institute would also like to caution all students against engaging in any form of misconduct or examination malpractice. ZICA maintains a zero-tolerance policy towards practices that undermine the integrity, credibility, and fairness of its examinations. Candidates are therefore urged to uphold the highest standards of ethics and professionalism, in keeping with the values of the accountancy profession. Any breach of examination regulations will attract appropriate disciplinary action in accordance with the Institute's policies and procedures. With the September 2026 examination results now published, Management will proceed to review performance outcomes and reflect on the key developments arising from this examination sitting, as we continue to strengthen the quality, relevance, and integrity of our professional qualifications:

1. Examination entries;
2. Performance;
3. Graduates;
4. High scorers in the respective qualifications; and
5. Registration for December 2026 examinations.
6. Conclusion

1.0 EXAMINATION ENTRIES

I will begin by presenting the key statistics from the September 2026 examination session.

A total of 3,814 examination registrations were recorded during the September 2026 examination session. Of these, 714 candidates were absent, resulting in an absenteeism rate of 18.7%. Consequently, 3,100 candidates sat for the examinations.

While the absenteeism rate represents a notable proportion of registered candidates, it also highlights the need for greater commitment to examination attendance. I therefore encourage students to plan and prepare adequately through disciplined study, regular attendance of tuition classes, and effective time management. Candidates are further urged to maximize the examination opportunities they invest in, in line with the principles of prudence, accountability, and responsibility that are fundamental to the accountancy profession.

With respect to gender representation, female candidates accounted for 1,434 (46.3%) of those who sat the examinations, while male candidates numbered 1,666 (53.7%), reflecting a relatively balanced participation across the two groups.

2.0 PERFORMANCE

A highlight of the performance of the candidates that sat for the September 2026 Examinations was as follows:

Overall Pass Rates

A comparison of the September 2026 examination session with the previous examination session showed that only the pass rates for CA Certificate in Accountancy and CA Application Advanced Diploma in Accountancy improved. The 63.5% recorded in the CA Certificate in Accountancy qualification was the highest while the 33.8% recorded in Diploma in Accountancy Level 2 was the lowest.

Summary of the pass rates in comparison to June 2026 and March 2026 was as shown in the table below:

Qualification	Mar 2026	Jun 2026	Sept 2026
CA Certificate in Accountancy	52%	60.6%	63.5%
CA Application Advanced Diploma in Accountancy	38.9%	27.3%	49.3%
CA Advisory Professional in	27.3%	40.1%	34.7%

Accountancy			
Diploma in Accountancy Level 1	48.1%	52.4%	47.1%
Diploma in Accountancy Level 2	24.5%	39.2%	33.8%

Pass Rates by Gender

Regarding performance by gender, it was observed that female candidates outperformed their male counterparts at the CA Application Advanced Diploma in Accountancy, CA Advisory Professional in Accountancy and Diploma in Accountancy Level 2 while they trailed them in the CA Certificate in Accountancy and Diploma in Accountancy Level 1.

The pass rates by gender were as follows:

Qualification	Male Sept 2026	F/male Sept 2026
CA Certificate in Accountancy	68.3%	59.6%
CA Application Advanced Diploma in Accountancy	49.1%	49.5%
CA Advisory Professional in Accountancy	34.1%	35.7%
Diploma in Accountancy Level 1	51.3%	42.8%
Diploma in Accountancy Level 2	32.4%	35.4%

Pass Rates by Mode of Study

In terms of performance by mode of study, the September 2026 examination session was characterized by best performance by full-time candidates in CA Advisory Professional in Accountancy and Diploma in Accountancy Level 2. The self-study candidates led in performance at the CA Certificate in Accountancy as well as Diploma in Accountancy Level 1 while part-time candidates were best performers at CA Application Advanced Diploma in Accountancy. A comparison of performance by mode of study is presented below:

Qualification	Full-Time Sept 2026	Part-Time Sept 2026	Self-Study Sept 2026
CA Certificate in Accountancy	54.8%	46%	67.5%
CA Application Advanced Diploma in Accountancy	39.3%	51.7%	50.1%
CA Advisory Professional in Accountancy	48.3%	31.2%	34.9%
Diploma in Accountancy Level 1	37.8%	47.4%	51.8%
Diploma in Accountancy Level 2	50%	15.6%	33.9%

Pass Rates by Number of Attempts

During the September 2026 examination session, it was further observed that the pass rates for candidates attempting for the first time were highest in the CA Certificate in Accountancy and Diploma in Accountancy Level 1 while those attempting for a third time were best performers at CA Application Advanced Diploma in Accountancy. A tie was noted in the CA Advisory Professional in Accountancy level where candidates attempting for the first time and those attempting for the second time were joint high performers. Candidates attempting for the fourth time were best performers at Diploma in Accountancy Level 2. The comparative pass rates by number of attempts are shown below:

	SEPTEMBER 2026			
Qualification	1st time	2nd time	3rd time	4th & more
CA Certificate in Accountancy	67.5%	58.8%	50%	46.4%
CA Application Advanced Diploma in	50.5%	48.5%	51.6%	42%

Accountancy				
CA Advisory Professional in Accountancy	38%	38%	28.4%	17.1%
Diploma in Accountancy Level 1	55.4%	38.3%	36.8%	50%
Diploma in Accountancy Level 2	36%	27.8%	34.5%	38.1%

To enhance their chances of success in subsequent examinations, students are encouraged to adopt a comprehensive and proactive approach to their studies. First, they should seek tuition support from ZICA approved tuition providers to ensure adequate coverage and understanding of all syllabus learning outcomes.

Second, students are encouraged to participate in peer-to-peer learning and support initiatives, as well as seek mentorship from alumni and other experienced professionals. These engagements provide valuable opportunities to share knowledge, clarify challenging concepts, and benefit from the experiences of others.

Finally, students should make full use of the learning and examination preparation resources provided by ZICA. These include examination preparation videos, examiner reports, past examination questions and suggested answers, magazine articles, and technical updates. Students are also encouraged to attend ZICA's free examination techniques meetings, which provide practical guidance on examination preparation, time management, and effective answering techniques.

By combining structured tuition, collaborative learning, mentorship, and the effective utilisation of available learning resources, students can strengthen their understanding of the syllabus, improve their examination techniques, and enhance their prospects of success in future examinations.

3.0 GRADUATES

A total of 318 students successfully completed various levels of the ZICA qualifications in the September 2026 examination session. These successful candidates will be formally awarded their certificates during the graduation ceremony to be held in 2027.

The breakdown of graduates across the different qualification levels is presented below:

Qualification	Level on ZQF	Qualification Equivalent	Number of Graduates
CA Certificate in Accountancy	Level 4	Certificate	118
CA Application Advanced Diploma in Accountancy	Level 7	Bachelor's Degree	86
CA Advisory Professional in Accountancy	Level 9	Master's Degree	84
Diploma in Accountancy	Level 6	Diploma	30
Total			318

Graduates of the various CA Zambia exit qualifications are commencing or continuing to undertake their supervised practical training in line with the revised CA Zambia practical training requirements.

4.0 HIGHEST SCORES AND OVERALL BEST PERFORMING STUDENTS IN RESPECTIVE QUALIFICATIONS

I would now like to take this opportunity to recognize and celebrate the top-performing candidates across our various qualifications in the September 2026 examination session. Their exceptional performance reflects the importance of thorough preparation, dedication, discipline, and perseverance in achieving success in ZICA examinations.

These candidates have distinguished themselves through their outstanding academic achievements, setting a commendable benchmark for their peers and demonstrating that excellence is attainable through hard work and commitment.

It is therefore my pleasure to present the candidates who attained the highest marks in their respective qualifications:

4.1 Highest Scores per Qualification

- ***CA Zambia qualification***

The highest score on this qualification was 92% obtained in CA1.4 – Commercial and Corporate Law at the CA Certificate in Accountancy Level.

- ***Diploma in Accountancy***

The qualification had the highest score of 86% obtained in DA7 – Principles of Management at Level 1.

4.2 Best Overall Students per ZICA Qualification

On behalf of the ZICA Council and Management, I wish to congratulate the following students as the best graduating students in their respective qualifications for the recently released September 2026 examinations.

Qualification	Level	Name of Best Student
CA Zambia	CA Certificate in Accountancy	Mr. Marvin Chibuye
	CA Application Advanced Diploma in Accountancy	Ms. Kelesia Mwansa
	CA Advisory Professional in Accountancy Level	Ms. Grace Chitalu
Diploma in Accountancy		Mr. Ackson Banda

4.3 Best Students per Subject per Program

On behalf of the ZICA Council and Management, I extend my heartfelt congratulations to the following students for attaining the highest scores in their respective subjects during the September 2026 examination session:

CA Zambia		
NO	Name	Subject
	CA Certificate in Accountancy Level	
1.	Ms. Patience Namila	CA1.1 – Financial Accounting
2.	Ms. Pumulo Maboshe	CA1.2 – Business Statistics
3.	Mr. Joseph Phiri	CA1.3 – Business Economics
4.	Ms. Espina Saidi	CA1.4 - Commercial and Corporate Law
5.	Mr. Nalisa Walubita	CA1.5 – Management Theory and Practice
6.	Mr. Joseph Phiri	CA1.5 – Management Theory and Practice
7.	Ms. Desha Munkombwe	CA1.6 – Business Communication
	CA Application Advanced Diploma Level	
8.	Ms. Monde Simataa	CA2.1 – Financial Reporting
9.	Mr. Iverson Chako Kasoka	CA2.2 - Management Accounting
10.	Mr. Luckwell Mwila	CA2.3 – Auditing Principles and Practice
11.	Ms. Chansa Musonda	CA2.3 – Auditing Principles and Practice
12.	Ms. Nkhonde Mwale	CA2.4 – Taxation
13.	Mr. Make Sinazeze	CA2.5 - Financial Management
14.	Mr. Evans Poto Chongo	CA2.6 - Strategic Business Analysis
15.	Mr. Alick Kilaka	CA2.6 - Strategic Business Analysis
	CA Advisory Professional in Accountancy Level	
16.	Ms. Mwenya Mwaba	CA3.1 - Advanced Financial Reporting
17.	Ms. Mapalo Chilundika	CA3.2 – Advanced Audit and Assurance
18.	Ms. Bathsheba Malungo Mweetwa	CA3.5 - Advanced Management Accounting
19.	Ms. Prisca Siakabinga	CA3.6 – Advance Financial Management
20.	Ms. Leukanji Nambela	CA3.7 - Public Sector Audits
21.	Ms. Dorothy Zulu	CA3.8- Public Sector Financial Management

DIPLOMA IN ACCOUNTANCY		
NO	Name	Subject
1.	Mr. Joseph Musonda	DA2 -Quantitative Analysis
2.	Mr. Cephas Mwanza	DA3 - Business Economics
3.	Mr. Peter Njobvu	DA5 – Cost Accounting
4.	Ms. Mercy Ndhlovu	DA6 – Business Law
5.	Mr. Evans Chomba	DA7 – Principles of Management
6.	Mr. Rodwell Kumwenda	DA8 - Financial Reporting
7.	Mr. Hooper Kasonso	DA9 – Management Accounting
8.	Ms. Komiwe Banda	DA10 – Taxation
9.	Ms. Christine Mambo	DA11 – Principles of Auditing
10.	Mr. Henry Nyangu Mapulanga	DA12 – Governance and Company Law

5.0 Registration for December 2026 Examinations

I would like to remind all students that registration for the December 2026 examination session is currently ongoing. Candidates are requested to take note of the following important details:

- All registrations must be completed through the official online platform.
- The deadline for payment of examination fees is **6th November 2026**.
- To avoid any inconvenience, candidates are strongly advised to verify their examination entries within **48 hours** of making payment.

Timely registration and confirmation are essential to ensure a smooth and efficient examination process. We therefore urge all candidates to act promptly and responsibly.

6.0 Conclusion

In closing, on behalf of the ZICA Council and Management, I wish to extend our sincere gratitude to the ZICA staff and our valued training partners, particularly all ZICA approved universities and colleges offering tuition for our professional qualifications.

We greatly appreciate your continued dedication to academic excellence, professional ethics, and the nurturing of future accounting professionals. Your efforts in delivering high-quality tuition, providing mentorship, and supporting learners throughout their academic journey are instrumental

in ensuring the success of our qualifications and strengthening the accountancy profession in Zambia.

Your collaboration remains a cornerstone of the Institute's mission to develop competent, ethical, and globally competitive accounting professionals who can contribute to Zambia's national development and maintain the highest standards of professional practice.

As we move forward, we look forward to strengthening these partnerships and working together to enhance the quality of accountancy education, promote professional excellence, and prepare a new generation of accounting professionals to meet the evolving demands of the profession.

Once again, thank you for your unwavering commitment, invaluable contribution, and continued partnership in advancing the vision and mission of ZICA.

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a cursive 'B' and 'W'.

ANTHONY BWEMBYA

CHIEF EXECUTIVE OFFICER